

FVC LIMITED**Balance Sheet as at 31 December 2005**

	31 December 2005 £	31 December 2004 £
CURRENT ASSETS		
Amount due from immediate holding company (Deritend International Limited)	1,819,600	1,819,600
	<u>1,819,600</u>	<u>1,819,600</u>
CAPITAL AND RESERVES		
Called up share capital, issued and fully paid:		
1,000,000 Ordinary shares of £1 each	1,000,000	1,000,000
Authorised share capital:		
1,000,000 Ordinary shares of £1 each		
Share premium account	819,600	819,600
	<u>1,819,600</u>	<u>1,819,600</u>

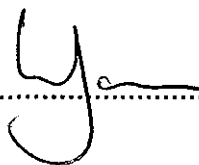
For the year ended 31 December 2005 the company was entitled to exemption under section 249aa(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2).

The director's acknowledge their responsibility for: (i) Ensuring the company keeps accounting records which comply with section 221; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

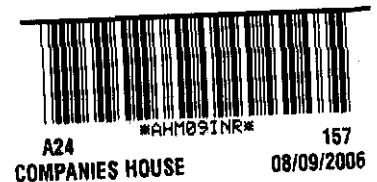
The company was dormant throughout the financial year.

Signed



DIRECTOR

DATE: 7 SEP 2006



NOTES TO THE FINANCIAL STATEMENTS

1. Holding Company

As at 31 December 2005, the ultimate holding company was Doncasters Group Limited, a company incorporated in Great Britain and registered in England and Wales. The consolidated financial statements of Doncasters Group Limited may be obtained from 28-30 Derby Road, Melbourne, Derbyshire DE73 8FF.

Following the acquisition of Doncasters Group Limited on 4 May 2006, the ultimate holding company is Dubai International Capital LLC, a private investment company based in Dubai.