

Abbreviated Unaudited Accounts for the Year Ended 31 August 2015

for

Valance Glass Fibre Company Limited

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for the Year Ended 31 August 2015

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Valance Glass Fibre Company Limited

Company Information
for the Year Ended 31 August 2015

DIRECTORS: Mr T J Ross
Mr D Ross

SECRETARY: Mr D Ross

REGISTERED OFFICE: Unit 8 Netherwood Industrial Estate
Ratcliffe Road
Atherstone
Warwickshire
CV9 1JA

REGISTERED NUMBER: 01668655 (England and Wales)

ACCOUNTANTS: Screatons Ltd
49 Station Street
Atherstone
Warwickshire
CV9 1DB

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Valance Glass Fibre Company Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Valance Glass Fibre Company Limited for the year ended 31 August 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Valance Glass Fibre Company Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Valance Glass Fibre Company Limited and state those matters that we have agreed to state to the Board of Directors of Valance Glass Fibre Company Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Valance Glass Fibre Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Valance Glass Fibre Company Limited. You consider that Valance Glass Fibre Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Valance Glass Fibre Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Screatons Ltd
49 Station Street
Atherstone
Warwickshire
CV9 1DB

20 May 2016

Valance Glass Fibre Company Limited (Registered number: 01668655)

Abbreviated Balance Sheet
31 August 2015

	Notes	31.8.15 £	£	31.8.14 £	£
FIXED ASSETS					
Investments	2		198,272		198,272
CURRENT ASSETS					
Investments		412,656		343,646	
Cash at bank		<u>1,330,094</u>		<u>1,337,784</u>	
		1,742,750		1,681,430	
CREDITORS					
Amounts falling due within one year		<u>201,235</u>		<u>222,253</u>	
NET CURRENT ASSETS			<u>1,541,515</u>		<u>1,459,177</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,739,787</u>		<u>1,657,449</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>1,739,687</u>		<u>1,657,349</u>
SHAREHOLDERS' FUNDS			<u>1,739,787</u>		<u>1,657,449</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 May 2016 and were signed on its behalf by:

Mr T J Ross - Director

Mr D Ross - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **FIXED ASSET INVESTMENTS**

Investments
other
than
loans
£

COST

At 1 September 2014
and 31 August 2015

198,272

NET BOOK VALUE

At 31 August 2015
At 31 August 2014

198,272
198,272

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.15 £	31.8.14 £
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.