

**Abbey Fire Centre Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 30 September 2019**

Haines Watts  
Sterling House  
97 Lichfield Street  
Tamworth  
Staffordshire  
B79 7QF

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for the Year Ended 30 September 2019**

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**DIRECTORS:**

K G Neville  
Mrs M B Higginson

**REGISTERED OFFICE:**

1-7 High Street  
Erdington  
Birmingham  
West Midlands  
B23 6RG

**REGISTERED NUMBER:**

01667861 (England and Wales)

**ACCOUNTANTS:**

Haines Watts  
Sterling House  
97 Lichfield Street  
Tamworth  
Staffordshire  
B79 7QF

**Statement of Financial Position**  
**30 September 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		7,872		10,450
<b>CURRENT ASSETS</b>					
Stocks	6	49,232		49,267	
Debtors	7	6,645		5,006	
Cash at bank and in hand		<u>49,582</u>		<u>37,672</u>	
		105,459		91,945	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>54,323</u>		<u>42,109</u>	
<b>NET CURRENT ASSETS</b>			<u>51,136</u>		<u>49,836</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			59,008		60,286
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(1,587)		(4,762)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,495)</u>		<u>(2,090)</u>
<b>NET ASSETS</b>			<u>55,926</u>		<u>53,434</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		3		3
Retained earnings			<u>55,923</u>		<u>53,431</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>55,926</u>		<u>53,434</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 July 2020 and were signed on its behalf by:

K G Neville - Director

**Notes to the Financial Statements  
for the Year Ended 30 September 2019**

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**1. STATUTORY INFORMATION**

Abbey Fire Centre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

In the application of the company's accounting policies, the directors are required to make judgement, estimates and assumptions about carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or the period of revision and future periods where the revision affects both current and future periods.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates and value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3).

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2019

## 5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 October 2018 and 30 September 2019	<u>17,916</u>	<u>8,143</u>	<u>7,380</u>	<u>17,985</u>	<u>51,424</u>
<b>DEPRECIATION</b>					
At 1 October 2018	17,784	8,061	7,261	7,868	40,974
Charge for year	<u>20</u>	<u>12</u>	<u>17</u>	<u>2,529</u>	<u>2,578</u>
At 30 September 2019	<u>17,804</u>	<u>8,073</u>	<u>7,278</u>	<u>10,397</u>	<u>43,552</u>
<b>NET BOOK VALUE</b>					
At 30 September 2019	<u>112</u>	<u>70</u>	<u>102</u>	<u>7,588</u>	<u>7,872</u>
At 30 September 2018	<u>132</u>	<u>82</u>	<u>119</u>	<u>10,117</u>	<u>10,450</u>

## 6. STOCKS

	2019 £	2018 £
Stocks	<u>49,232</u>	<u>49,267</u>

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	4,253	2,779
Other debtors	<u>2,392</u>	<u>2,227</u>
	<u>6,645</u>	<u>5,006</u>

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	3,185	3,185
Trade creditors	32,754	27,184
Taxation and social security	10,934	8,790
Other creditors	<u>7,450</u>	<u>2,950</u>
	<u>54,323</u>	<u>42,109</u>

## 9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	<u>1,587</u>	<u>4,762</u>

## 10. SECURED DEBTS

The following secured debts are included within creditors:

	2019 £	2018 £
Hire purchase contracts	<u>4,772</u>	<u>7,947</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2019

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11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
3	Ordinary	£1	<u>3</u>	<u>3</u>

12. ULTIMATE CONTROLLING PARTY

The controlling party is K G Neville.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.