

Registered Number 01667861

ABBEY FIRE CENTRE LIMITED

Abbreviated Accounts

30 September 2012

Abbreviated Balance Sheet as at 30 September 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	4,208	5,473
		<u>4,208</u>	<u>5,473</u>
Current assets			
Stocks		61,362	61,187
Debtors		8,979	9,484
Cash at bank and in hand		6,779	9,655
		<u>77,120</u>	<u>80,326</u>
Creditors: amounts falling due within one year		(51,394)	(53,402)
Net current assets (liabilities)		<u>25,726</u>	<u>26,924</u>
Total assets less current liabilities		<u>29,934</u>	<u>32,397</u>
Creditors: amounts falling due after more than one year		-	(1,497)
Provisions for liabilities		(758)	(991)
Total net assets (liabilities)		<u>29,176</u>	<u>29,909</u>
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		29,173	29,906
Shareholders' funds		<u>29,176</u>	<u>29,909</u>

- For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 June 2013

And signed on their behalf by:

K G Neville, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2012

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Improvements to buildings - 15% on a reducing balance basis

Plant and machinery - 15% on a reducing balance basis

Fixtures and fittings - 15% on a reducing balance basis

Motor vehicles - 25% on a reducing balance basis

Other accounting policies

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

The company's basis for accounting for deferred tax is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Deferred tax is recognised at the anticipated rates in respect of timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets and liabilities are not discounted.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual

arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 **Tangible fixed assets**

	£
Cost	
At 1 October 2011	40,364
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2012	<u>40,364</u>
Depreciation	
At 1 October 2011	34,891
Charge for the year	1,265
On disposals	-
At 30 September 2012	<u>36,156</u>
Net book values	
At 30 September 2012	<u>4,208</u>
At 30 September 2011	<u>5,473</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2012	2011
	£	£
3 Ordinary shares of £1 each	3	3

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