

In accordance with
Rule 5.10 of the
Insolvency (England &
Wales) Rules 2016 &
Section 94(3) of the
Insolvency Act 1986.

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

MONDAY



A6E8ASKP

A15

04/09/2017

#230

COMPANIES HOUSE

1 Company details

Company number 0 1 6 6 7 3 2 4

Company name in full ACT Sigmex Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Hugh Francis

Surname Jesseman

3 Liquidator's address

Building name/number 3 Field Court

Street Grays Inn

Post town London

County/Region

Postcode W C 1 R 5 E F

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

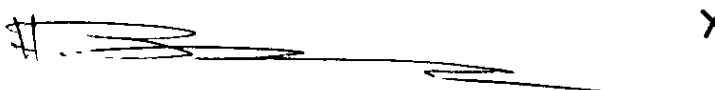
Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6	Final account	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
7	Sign and date	
Liquidator's signature	<div>Signature</div> <div>X  X</div>	
Signature date	<div>d</div> 0 <div>d</div> 1 <div>m</div> 0 <div>m</div> 9 <div>y</div> 2 <div>y</div> 0 <div>y</div> 1 <div>y</div> 7	

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Darmveer Sagoo
Company name	Antony Batty & Company LLP
Address	3 Field Court Grays Inn
Post town	London
County/Region	
Postcode	W C 1 R 5 E F
Country	
DX	
Telephone	020 7831 1234



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

ACT SIGMEX LIMITED - IN LIQUIDATION
MISYS FINANCE LIMITED - IN LIQUIDATION

LIQUIDATOR'S FINAL ACCOUNTS

ANTONY BATTY & COMPANY LLP
3 FIELD COURT
GRAYS INN
LONDON
WC1R 5EF

ACT SIGMEX LIMITED - IN LIQUIDATION
MISYS FINANCE LIMITED - IN LIQUIDATION

This report is prepared in accordance with the provisions of the Insolvency Act 1986, which require the Liquidator to provide members with an update of the progress of the liquidation. The report has been prepared for the purpose of advising members. The report is private and confidential and may not be relied upon, referred to, copied or quoted from, in whole or in part, by members for any purpose other than advising them, or by any other person for any purpose whatsoever.

H F Jesseman was appointed as Liquidator of ACT Sigmex Limited and Misys Finance Limited on 25 August 2015.

WA Batty, SJ Evans, HF Jesseman and TW Gardiner are licensed as Insolvency Practitioners in the UK by The Institute of Chartered Accountants in England & Wales.

Abbreviations used in this report:

- ACT Sigmex Limited - ("ACT")
- Misys Finance Limited – ("Finance")
- H F Jesseman - ("the Liquidator")
- HM Revenue & Customs - ("HMRC")

ACT SIGMEX LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION
MISYS FINANCE LIMITED - IN LIQUIDATION

LIQUIDATOR'S FINAL ACCOUNT TO MEMBERS TO 1 SEPTEMBER 2017

STATUTORY INFORMATION

Company name:	ACT Sigmex Limited	Misys Finance Limited
Formerly Known As	Apricot Sigmex Limited	Alnery No. 1958 Limited
Company number:	01667324	03931299
Trading address	One Kingdom Street, London, W2 6BL	One Kingdom Street, London, W2 6BL
Registered office:	One Kingdom Street London W2 6BL	One Kingdom Street, London, W2 6BL
Principle trading activity:	non-trading	Non-trading
Liquidator's name:	Hugh Francis Jesseman	Hugh Francis Jesseman
Liquidator's address:	3 Field Court Grays Inn London WC1R 5EF	3 Field Court Grays Inn London WC1R 5EF
Date of appointment:	25 August 2015	25 August 2015

EXECUTIVE SUMMARY

As the Liquidations commenced on the same day and all have very similar issues, I am combining the progress report in order to keep administration and costs to a minimum. However if you require a separate report for each Company, please let me know.

The Companies are all part of the Misys group of companies and had either been purchased as investments or created for various tasks in the group. Neither of the Companies were required any longer and it was appropriate that they were wound up. Accordingly, I was appointed Liquidator of the Companies at meetings of members held on 25 August 2015.

During the period of the report I have conducted the Liquidations in accordance with the provisions of the Insolvency Act and liaised with HMRC and Misys in order to obtain the necessary tax clearance, so that the Liquidations can be closed.

All of the Company's assets have now been dealt with appropriately, as detailed below, via the distributions in specie of the group loans.

Furthermore with the assistance of Misys, the necessary tax clearance has been received from HMRC. Accordingly I am now in a position to conclude my administration of the above Liquidations.

Please note that there is certain work that I am required by the insolvency legislation to

undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is contained in Appendix III.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Accounts for the period from 25 August 2016 to 23 August 2017 is attached at Appendix 1.

During the period of this report I have made no significant payments. In addition in the period from the date of this report to October 2017, I anticipate that no receipts and payments will be made:

ASSET REALISATIONS

The Declarations of Solvency indicated that the only assets of the Companies were loans and accounts due from other members of the Misys group. All of these assets will be distributed in specie to the relevant shareholder following receipt of tax clearance and the finalisation of the Liquidations.

Intercompany Loans

The loan accounts are as follows:

Company	Amount	Due from
ACT Sigmex Limited	£1	Misys Limited
Misys Finance Limited	£1,517	Misys Limited

As all of these amounts are due from a connected company and both loans are being distributed in specie with this report. Accordingly no attempts have been made to realise the loans.

Other Assets

Finance held shares in a Cayman Islands company, Misys Curcon Limited. However this was struck off the Caymans Islands registry on 30 June 2015 and the UK registration was closed on 7 June 2016 at Companies House.

I am not aware of any further realisable assets. However should any shareholder be aware of any such assets, please advise me immediately.

LIABILITIES

Secured Creditors

An examination of ACT's mortgage register held by the Registrar of Companies, showed ACT had granted a fixed and floating charge to Credit Suisse Ag hold dated 6 August 2012 over the assets of ACT. However all of the property charged was released by the chargeholder on 24 August 2015.

I am not aware of any secured creditors in the Finance matter.

Preferential Creditors

I am not aware of any claims from preferential creditors in these matters.

Non-Preferential Unsecured Creditors

The Declarations of Solvency did not list any outstanding creditors to be dealt with as part of the Liquidations. However following my appointment I placed an advert in the London Gazette advising any potential creditors to submit their claims. I can confirm that I have received no

claims in these matters. In addition I can also confirm that I have now received the necessary tax clearances from HMRC.

Share Capital

The total distributions to members are as follows:

	ACT Sigmex Limited		Misys Finance Limited	
	Total £	Rate of Distribution per share £	Total £	Rate of Distribution per share £
Issued share capital	1	-	1,000	-
Return of share capital	1	1	1,000	1
Distributions in specie	1	1	1,517	1.52

Members should retain the notice of declaration of dividend as evidence of the dividend for their own tax affairs.

Return of Share Capital

Each of the Companies' share capital is detailed below:

Company	Shareholding	Shareholder
	Ordinary shares	
ACT Sigmex Limited	1	Finastra UK Limited (Kapiti Limited)
Misys Finance Limited	1,000	Misys Group Holdings Limited

Distribution in Specie

The intercompany account of £1 due from Misys Limited to ACT has been distributed to members in specie on 23 August 2017, which repays the share capital in full:

The intercompany account of £1 due from Misys Limited to Finance has been distributed to members in specie on 23 August 2017, which repays the share capital in full and represents a dividend of £0.52 in respect of each share:

The assets were distributed to members at book value.

Notice of No Further Distribution

I hereby give notice that no further distribution will be paid to shareholders as all assets have been already been distributed.

LIQUIDATOR'S REMUNERATION

My fees as Liquidator in each case have been approved on a fixed fee basis of £1,500 plus VAT, together with category 2 expenses, by the members at the members' meeting held on 25 August 2015.

I have submitted an invoice for £3,000 plus disbursements and VAT in respect of my remuneration to the shareholders as agreed.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Antony Batty & Company LLP's fee policy are available at the link <http://www.antonybatty.com/resource>. A hard copy of both documents can be obtained on request from the address below.

LIQUIDATOR'S EXPENSES

I have incurred the category one expenses, shown below, totalling £189 in the period since my appointment. No expenses have been incurred during the period since 25 August 2016 Category 1 expenses are payable without approval from members. I will include these disbursements in my invoice to the shareholder.

Type of expense	Amount incurred in the period since 23\8\17	
	ACT Sigmex	Misys Finance
Statutory advertising	£179	£179
Specific bond	£10	£15

I have incurred the following category 2 disbursements in the period since my appointment. I will include these disbursements in my invoice to the shareholder.

Type of category 2 disbursement	Amount incurred in the period since 23\8\17	
	ACT Sigmex	Misys Finance
Photocopying	£3	£3
Search fees	£10	£10
Postage	£3	£3

FURTHER INFORMATION

A member may, with the permission of the Court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A member may, with the permission of the Court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to Court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

The winding up of the Company is now for all practical purposes complete and I intend to deliver the Final Account by the date shown in the accompanying notice.

To comply with the Provision of Services Regulations, some general information about Antony Battay & Company LLP can be found at <http://www.antonybattay.com/resource>.

SUMMARY

The winding up of the Companies is now for all practical purposes complete and I intend to deliver the Final Accounts by the date shown in the accompanying notice.

I am required to file a final account of the Liquidations with the Registrar of Companies following the date shown in the accompanying notice. The Companies will be dissolved three months after the Registrar has filed these accounts.

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Sunney Sagoo on 020 7831 1234, or by email at sunney@antonybattay.com before my release.



Hugh Jesseman
Liquidator
Date: 23 August 2017

ACT Sigmex Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 25/08/2015 To 01/09/2017 £	From 25/08/2015 To 01/09/2017 £
	ASSET REALISATIONS		
	Shares & Investments	1.00	1.00
1.00	Loans & Advances	NIL	NIL
		1.00	1.00
	DISTRIBUTIONS		
(21,239,374.00)	Ordinary Shareholders	1.00	1.00
		(1.00)	(1.00)
(21,239,373.00)		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

Dividend information:

One ordinary shareholders paid at £1 per share.

Nominal amount per share - £1



Hugh Francis Jesseman
Liquidator

Misys Finance Limited
(In Liquidation)

Liquidator's Summary of Receipts and Payments


RECEIPTS	Declaration of Solvency (£)	From 25/08/2015 To 25/08/2016 (£)	From 26/08/2016 To 23/08/2017 (£)	Total (£)
Loans & Advances	1,517.00	0.00	1517.00	1517.00
		0.00	1517.00	1517.00
PAYMENTS				
Ordinary Shareholders	-1,000.00	0.00	1517.00	1517.00
		0.00	1517.00	1517.00
Net Receipts/(Payments)		0.00	0.00	0.00
MADE UP AS FOLLOWS				
		0.00	0.00	0.00

Note:

Dividend information:

One ordinary shareholders paid at £1.52 per share.

Nominal amount per share - £1



Hugh Francis Jesseman

Liquidator

ACT Sigmex Limited
(In Liquidation)

Liquidator's Summary of Receipts and Payments

RECEIPTS	Declaration of Solvency (£)	From 25/08/2015 To 25/08/2016 (£)	From 26/08/2016 To 23/08/2017 (£)	Total (£)
Loans & Advances	1.00	0.00	1.00	1.00
		0.00	1.00	1.00
PAYMENTS				
Ordinary Shareholders	1.00	0.00	1.00	1.00
		0.00	1.00	1.00
Net Receipts/(Payments)		0.00	0.00	0.00
MADE UP AS FOLLOWS				
		0.00	0.00	0.00

Note:

Dividend information:

One ordinary shareholders paid at £1 per share.

Nominal amount per share - £1



Hugh Francis Jesseman

Liquidator

Appendix III

1. Administration and Planning

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Dealing with all routine correspondence and emails relating to the case.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing the draft final account to members.
- Issuing the final account to members
- Filing the final account at Companies House.

2. Creditors

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

Antony Batty & Company LLP

Time Costs – Charge out rates per hour and disbursements policy.

1 June 2017 – 31 May 2018

	2017\18
Office Holder (e.g. Administrator)	£429
Senior Manager	£375
Case Manager	£335
Senior Administrator 1	£255
Senior Administrator 2	£295
Administrator	£160
Junior Administrator	£90
	2013\17
Office Holder (e.g. Liquidator)	£399
Senior Manager	£335
Case Manager	£295
Senior Administrator	£235
Administrator	£145
Junior Administrator	£80

Please note that these rates may be increased from time to time. Creditors will be notified of changes in the annual report.

Time is recorded in units of six minutes; the minimum unit of time is therefore six minutes.

Members of staff with the appropriate level of experience and authority have been used for the various aspects of work necessary in this assignment.

Disbursement Policy

Please note that the liquidator's disbursements are charged out at the following rates:-

Category 1 - represent recovery of necessarily incurred disbursements at the cost incurred.

Sundry disbursements, such as advertising, where incurred appropriately, are recharged at 100% of the cost incurred.

There is a statutory requirement to advertise the following notices in the London Gazette: first meeting of creditors, resolutions for winding-up, appointment of Liquidators, final meetings and notices to creditors to submit claims. The London Gazette's price list can be accessed at <https://www.thegazette.co.uk/place-notice/pricing>.

Insurance and bonding is recharged at 100% of the relevant charge to the office holder.

There is a statutory requirement for the Liquidator to apply for specific bond cover based on the expected realisations in each appointment. The bond premiums may be found on our website: <http://antonybatty.com/resource>.

Travel costs with the exception of mileage costs are recharged at 100% of the cost incurred.

VAT is charged as appropriate.

Category 2

Photocopying	15p per sheet.
Postage	Royal Mail postage rates (Non-franked mail).
Faxes	UK
	International
	£1 per sheet.
	£2 per sheet.
Internal meeting room hire -	£100 per hour, (minimum 1 hour).
Storage	£35 per box per annum.
Companies House search	£20 per company.
File set up, stationery & record retention	£50 per folder.

Travel: where Antony Batty & Company LLP staff use their own vehicles in the course of their duties in this matter, the mileage is recharged at 45p per mile.

VAT is charged as appropriate.

Notice to accompany Final Account

ACT SIGMEX LIMITED ("the Company") - In Members' Voluntary Liquidation

Formerly Known As: Apricot Sigmex Limited
Trading as: N\A

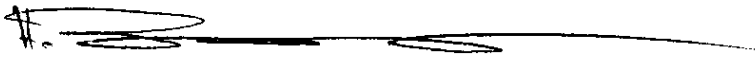
(Company Number 01667324)

NOTICE IS GIVEN to the members of the above-named Company by Hugh Francis Jesseman under Rule 5.10 of The Insolvency (England and Wales) Rules 2016 that:

1. the Company's affairs have been fully wound up;
2. the Liquidator having delivered copies of the final account to the members must, within 14 days of the date on which the final account is made up, deliver a copy of the account to the Registrar of Companies;
3. the Liquidator will vacate office under section 171(6) of The Insolvency Act 1986, and be released under section 173(2)(d) on delivery of the final account to the Registrar of Companies.

Members requiring further information regarding the above, should either contact me at 3 Field Court, Grays Inn, London, WC1R 5EF, or contact Sunney Sagoo by telephone on 020 7831 1234, or by email at sunney@antonybatty.com.

Signed



Hugh Jesseman, Liquidator

Dated: 1 September 2017