

Abbreviated Accounts

For the 52 week period ended 27 March 2004

Eve Lom Complexions Co. Ltd.

Company Registration No: 1666557



EVE LOM COMPLEXIONS CO. LTD.

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OFFICERS AND PROFESSIONAL ADVISORS

DIRECTORS:

E Adatia
C Fenn
N Kinnaird
D Krantz

SECRETARY:

E Adatia

REGISTERED OFFICE:

200 Great Portland Street
LONDON W1W 5QG

AUDITORS:

Mazars
24 Bevis Marks
LONDON EC3A 7NR

SOLICITORS:

Travers Smith Braithwaite
10 Snow Hill
LONDON EC1A 2AL

INDEPENDENT AUDITORS' REPORT TO**EVE LOM COMPLEXIONS CO. LTD.****UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts for the 52 week period ended 27 March 2004 which comprise the balance sheet, and related notes 1 to 4, together with the financial statements of the company prepared under section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies, and whether the accounts to be delivered are properly prepared in accordance with those provisions, and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts, and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts which comprise the Balance sheet, and related notes 1 to 4, are properly prepared in accordance with those provisions.



MAZARS
Chartered Accountants
and Registered Auditors
24 Bevis Marks
London EC3A 7NR

15 June 2004

ABBREVIATED BALANCE SHEET as at 27 March 2004

	Notes	27 th March 2004		29 th March 2003	
		£	£	£	£
Fixed assets					
Tangible assets	2		8,612		12,612
Current assets					
Stocks		106,879		169,510	
Debtors		658,822		763,622	
Cash at bank and in hand		21,967		44,208	
		<u>787,668</u>		<u>977,340</u>	
Creditors: amounts falling due within one year		<u>(726,272)</u>		<u>(938,517)</u>	
Net current assets			<u>61,396</u>		<u>38,823</u>
Total assets less current liabilities			<u><u>70,008</u></u>		<u><u>51,435</u></u>
Capital and reserves					
Share capital	3		100		100
Profit and loss account			<u>69,908</u>		<u>51,335</u>
Equity shareholders' funds			<u><u>70,008</u></u>		<u><u>51,435</u></u>

These accounts have been prepared in accordance with the special provisions relating to small companies under s246 Companies Act 1985 with respect to the delivery of individual accounts.

Approved by the board on 15 June 2004
and signed on its behalf by:



E Adatia
Director

NOTES TO THE ABBREVIATED ACCOUNTS**For the 52 week period ended 27 March 2004****1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable Accounting Standards.

(a) Accounting conventions

The financial statements are prepared on a going concern basis and in accordance with the historical cost convention.

(b) Depreciation

Depreciation is provided to write off the cost of each asset over its expected useful economic life at the following annual rates:

Fixtures, fittings and equipment - Straight line over 2 to 6 years

(c) Stocks

Stock is valued at the lower of cost and net realisable value. Where necessary, provision is made for obsolete, slow moving and defective stocks.

(d) Foreign currencies

Assets, liabilities, revenues and costs expressed in foreign currencies are translated into sterling at rates of exchange ruling on the date on which transactions occur, except for:

- (i) monetary assets and liabilities which are translated at the rate ruling at the balance sheet date (other than those in (ii) below); and
- (ii) transactions to be settled at a contracted rate and trading transactions covered by a related or matching forward contract which are translated at those contracted rates.

Differences arising on the translation of such items are dealt with in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £
COST	
At 30 March 2003	30,644
Additions	2,027
Disposals	(7,157)
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At 27 March 2004	25,514
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DEPRECIATION	
At 30 March 2003	18,032
Charge for the year	6,027
Disposals	(7,157)
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At 27 March 2004	16,902
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NET BOOK VALUE	
At 27 March 2004	8,612
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At 29 March 2003	12,612
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3. SHARE CAPITAL

	2004 £	2003 £
Authorised share capital:		
100 ordinary shares of £1 each	100	100
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Issued and fully paid:		
100 ordinary shares of £1 each	100	100
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4. PARENT UNDERTAKING AND ULTIMATE CONTROLLING PARTY

The ultimate parent company and ultimate controlling party is Space NK Limited.