**Abbreviated Financial Statements** 

for the Year Ended 31 March 1998

<u>for</u>

**EVE LOM COMPLEXIONS CO. LIMITED** 



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## Company Information for the Year Ended 31 March 1998

**DIRECTORS:** 

E Lom Manyera

R Manyera

SECRETARY:

E Lom Manyera

**REGISTERED OFFICE:** 

SUITE B, 11TH FLOOR

PREMIER HOUSE 112 STATION ROAD

**EDGWARE** 

MIDDLESEX HA8 7AQ

REGISTERED NUMBER:

1666557 (England and Wales)

**AUDITORS:** 

ISP

CHARTERED ACCOUNTANTS &

REGISTERED AUDITOR

PREMIER HOUSE 112 STATION ROAD

**EDGWARE** 

MIDDX HA8 7AQ

# Report of the Auditors to EVE LOM COMPLEXIONS CO. LIMITED Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 31 March 1998 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

#### Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion** 

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.

ISP
CHARTERED ACCOUNTANTS &
REGISTERED AUDITOR
PREMIER HOUSE
112 STATION ROAD
EDGWARE
MIDDX HA8 7AQ

Dated: 22 December 1998

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## Abbreviated Balance Sheet 31 March 1998

	Notes	31.3.9	98	31.3.9	7
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		21,000		5,686
CURRENT ASSETS:					
Stocks		27,113		20,000	
Debtors		78,848		20,009	
Cash at bank		35,738		2,891	
		141,699		42,900	
CREDITORS: Amounts falling		,		,	
due within one year		115,034		22,049	
NET CURRENT ASSETS:			26,665		20,851
TOTAL ASSETS LESS CURRENT			<del></del>		
LIABILITIES:			47,665		26,537
CREDITORS: Amounts falling					
due after more than one year			-		25,000
			£47,665		£1,537
			=======================================		======
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account	Č		47,565		1,437
Shareholders' funds			£47,665		£1,537
			=======================================		#1,557

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

E Lom Manyera - DIRECTO

R Manyera - DIRECTØR

## Notes to the Abbreviated Financial Statements for the Year Ended 31 March 1998

#### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

## Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 15% on reducing balance and 25% on reducing balance

#### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

### 2. TANGIBLE FIXED ASSETS

	Total
COST:	£
At 1 April 1997	6,690
Additions	18,622
Montono	10,022
At 31 March 1998	25,312
DEPRECIATION:	
At 1 April 1997	1,004
Charge for year	3,308
At 31 March 1998	4.010
At 51 Match 1996	4,312
NET BOOK VALUE:	<u></u>
At 31 March 1998	21,000
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At 31 March 1997	5,686

## 3. CALLED UP SHARE CAPITAL

Authorised,	allotted.	issued	and	folly	paid.

Number:	Class:	Nominal	31.3.98	31.3.97
		value:	£	£
100	Ordinary	£1	100	100

