

Financial Statements
for the Year Ended 31 March 2022
for
Woodside Cast Stone Limited

SKS Bailey Group Limited
Suite 9 Normanby Gateway
Scunthorpe
North Lincolnshire
DN15 9YG

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for the Year Ended 31 March 2022

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Woodside Cast Stone Limited
Company Information
for the Year Ended 31 March 2022

DIRECTORS: R Burr
R Burr

SECRETARY: R Burr

REGISTERED OFFICE: Dawes Lane
Appleby
Scunthorpe
North Lincolnshire
DN15 0DE

REGISTERED NUMBER: 01665292 (England and Wales)

ACCOUNTANTS: SKS Bailey Group Limited
Suite 9 Normanby Gateway
Scunthorpe
North Lincolnshire
DN15 9YG

Balance Sheet
31 March 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	519,014	499,142
CURRENT ASSETS			
Stocks	5	270,766	287,766
Debtors	6	594,993	734,766
Cash at bank and in hand		55,414	60,779
		<u>921,173</u>	<u>1,083,311</u>
CREDITORS			
Amounts falling due within one year	7	<u>(907,376)</u>	<u>(1,124,484)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>13,797</u>	<u>(41,173)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		532,811	457,969
CREDITORS			
Amounts falling due after more than one year	8	(79,444)	(78,739)
PROVISIONS FOR LIABILITIES	11	<u>(76,755)</u>	<u>(78,407)</u>
NET ASSETS		<u><u>376,612</u></u>	<u><u>300,823</u></u>
CAPITAL AND RESERVES			
Called up share capital	12	201,000	201,000
Revaluation reserve	13	61,763	61,763
Retained earnings	13	<u>113,849</u>	<u>38,060</u>
SHAREHOLDERS' FUNDS		<u><u>376,612</u></u>	<u><u>300,823</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Woodside Cast Stone Limited (Registered number: 01665292)

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 December 2022 and were signed on its behalf by:

R Burr - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. **STATUTORY INFORMATION**

Woodside Cast Stone Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Motor vehicles	- 25% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 45 (2021 - 47) .

4. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 April 2021	81,625	1,309,667	37,031	1,428,323
Additions	20,835	52,275	-	73,110
Disposals	-	(12,800)	-	(12,800)
At 31 March 2022	<u>102,460</u>	<u>1,349,142</u>	<u>37,031</u>	<u>1,488,633</u>
DEPRECIATION				
At 1 April 2021	-	911,402	17,779	929,181
Charge for year	-	41,734	7,380	49,114
Eliminated on disposal	-	(8,676)	-	(8,676)
At 31 March 2022	-	<u>944,460</u>	<u>25,159</u>	<u>969,619</u>
NET BOOK VALUE				
At 31 March 2022	<u>102,460</u>	<u>404,682</u>	<u>11,872</u>	<u>519,014</u>
At 31 March 2021	<u>81,625</u>	<u>398,265</u>	<u>19,252</u>	<u>499,142</u>

5. **STOCKS**

	2022 £	2021 £
Stocks	<u>270,766</u>	<u>287,766</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	413,127	544,398
Amounts owed by group undertakings	169,857	169,857
Other debtors	6,067	9,935
Tax	-	6,969
Prepayments and accrued income	<u>5,942</u>	<u>3,607</u>
	<u>594,993</u>	<u>734,766</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other loans (see note 9)	10,891	17,906
Hire purchase contracts	35,019	25,349
Trade creditors	262,211	226,909
Corporation tax	5,842	-
Social security and other tax	25,000	28,093
VAT	72,013	186,283
Other creditors	38,134	41,983
Net wages	19,471	18,733
Pension fund	2,252	1,748
RBS Factoring account	349,887	447,586
Family Loan	82,339	126,901
Accrued expenses	4,317	2,993
	<u>907,376</u>	<u>1,124,484</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other loans (see note 9)	42,799	42,094
Hire purchase contracts	36,645	36,645
	<u>79,444</u>	<u>78,739</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year or on demand:		
Other loans	5,500	10,000
Bounce Back Loan-less than 1 y	5,391	7,906
	<u>10,891</u>	<u>17,906</u>
Amounts falling due between one and two years:		
Bounce back loan more than one year	42,799	42,094
	<u>42,799</u>	<u>42,094</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Hire purchase contracts	<u>71,664</u>	<u>61,994</u>

11. PROVISIONS FOR LIABILITIES

	2022	2021
	£	£
Deferred tax	<u>76,755</u>	<u>78,407</u>
		Deferred tax
		£
Balance at 1 April 2021		78,407
Provided during year		<u>(1,652)</u>
Balance at 31 March 2022		<u>76,755</u>

12. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
201,000	Ordinary shares	£1	<u>201,000</u>	<u>201,000</u>

13. RESERVES

	Retained earnings	Revaluation reserve	Totals
	£	£	£
At 1 April 2021	38,060	61,763	99,823
Profit for the year	<u>75,789</u>		<u>75,789</u>
At 31 March 2022	<u>113,849</u>	<u>61,763</u>	<u>175,612</u>

14. ULTIMATE PARENT COMPANY

The ultimate parent company is Woodside Concrete Limited, registered in England & Wales under number 02407652.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.