

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Woodside Cast Stone Limited

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for the Year Ended 31 March 2020

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Woodside Cast Stone Limited

Company Information  
for the Year Ended 31 March 2020

**DIRECTORS:**

R Burr  
R Burr  
Mrs E Thomas

**SECRETARY:**

R Burr

**REGISTERED OFFICE:**

Dawes Lane  
Appleby  
Scunthorpe  
North Lincolnshire  
DN15 ODE

**REGISTERED NUMBER:**

01665292 (England and Wales)

**ACCOUNTANTS:**

SKS Bailey Group Limited  
Suite 9 Normanby Gateway  
Scunthorpe  
North Lincolnshire  
DN15 9YG

Balance Sheet  
31 March 2020

	Notes	31.3.20 £	31.3.19 £
<b>FIXED ASSETS</b>			
Tangible assets	4	474,329	435,561
<b>CURRENT ASSETS</b>			
Stocks	5	278,369	297,630
Debtors	6	667,395	580,831
Cash at bank and in hand		51,105	-
		<u>996,869</u>	<u>878,461</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(963,189)</u>	<u>(963,391)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>33,680</u>	<u>(84,930)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		508,009	350,631
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	(51,536)	(13,209)
<b>PROVISIONS FOR LIABILITIES</b>	11	<u>(90,123)</u>	<u>(75,909)</u>
<b>NET ASSETS</b>		<u>366,350</u>	<u>261,513</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	12	201,000	201,000
Revaluation reserve	13	61,763	61,763
Retained earnings	13	<u>103,587</u>	<u>(1,250)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>366,350</u>	<u>261,513</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 March 2021 and were signed on its behalf by:

R Burr - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

Woodside Cast Stone Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- not provided
Plant and machinery	- 10% on reducing balance
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 49 (2019 - 46) .

4. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Motor vehicles £	Totals £
<b>COST OR VALUATION</b>				
At 1 April 2019	28,568	1,244,385	31,090	1,304,043
Additions	22,290	46,859	26,900	96,049
Disposals	-	(26,284)	(20,959)	(47,243)
At 31 March 2020	50,858	1,264,960	37,031	1,352,849
<b>DEPRECIATION</b>				
At 1 April 2019	-	844,264	24,218	868,482
Charge for year	-	38,569	5,171	43,740
Eliminated on disposal	-	(12,743)	(20,959)	(33,702)
At 31 March 2020	-	870,090	8,430	878,520
<b>NET BOOK VALUE</b>				
At 31 March 2020	50,858	394,870	28,601	474,329
At 31 March 2019	28,568	400,121	6,872	435,561

Cost or valuation at 31 March 2020 is represented by:

	Short leasehold £	Plant and machinery £	Motor vehicles £	Totals £
Valuation in 2008	-	4,250	-	4,250
Valuation in 2013	-	72,000	-	72,000
Cost	50,858	1,188,710	37,031	1,276,599
	50,858	1,264,960	37,031	1,352,849

5. **STOCKS**

	31.3.20	31.3.19
	£	£
Stocks	278,369	297,630

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Trade debtors	481,081	393,786
Amounts owed by group undertakings	169,857	169,857
Other debtors	11,056	11,616
Prepayments and accrued income	5,401	5,572
	667,395	580,831

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Bank loans and overdrafts	-	40,204
Other loans	30,000	-
Hire purchase contracts (see note 9)	24,251	10,609
Trade creditors	202,872	179,297
Tax	6,969	-
Social security and other taxes	34,228	18,337
VAT	96,954	74,561
Other creditors	83,843	188,117
Net wages	16,709	-
Pension fund	1,229	1,394
RBS Factoring account	379,418	317,476
Directors' current accounts	83,821	69,646
Accrued expenses	2,895	63,750
	<u>963,189</u>	<u>963,391</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.20	31.3.19
	£	£
Hire purchase contracts (see note 9)	<u>51,536</u>	<u>13,209</u>

**9. LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Hire purchase contracts 31.3.20	31.3.19
	£	£
Net obligations repayable:		
Within one year	24,251	10,609
Between one and five years	<u>51,536</u>	<u>13,209</u>
	<u>75,787</u>	<u>23,818</u>

	Non-cancellable operating leases 31.3.20	31.3.19
	£	£
Within one year	-	50,000
Between one and five years	<u>-</u>	<u>137,500</u>
	<u>-</u>	<u>187,500</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

**10. SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.20	31.3.19
	£	£
Bank overdraft	-	40,204
Other loans	30,000	-
Hire purchase contracts	75,787	23,818
Trade loans	-	317,476
	<u>105,787</u>	<u>381,498</u>

**11. PROVISIONS FOR LIABILITIES**

	31.3.20	31.3.19
	£	£
Deferred tax	<u>90,123</u>	<u>75,909</u>
		Deferred tax
		£
Balance at 1 April 2019		75,909
Provided during year		<u>14,214</u>
Balance at 31 March 2020		<u>90,123</u>

**12. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	31.3.20	31.3.19
Number:	Class:		£	£
201,000	Ordinary shares	£1	<u>201,000</u>	<u>201,000</u>

**13. RESERVES**

	Retained earnings	Revaluation reserve	Totals
	£	£	£
At 1 April 2019	(1,250)	61,763	60,513
Profit for the year	<u>104,837</u>		<u>104,837</u>
At 31 March 2020	<u>103,587</u>	<u>61,763</u>	<u>165,350</u>

**14. ULTIMATE PARENT COMPANY**

The ultimate parent company is Woodside Concrete Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.