

Registered in England and Wales
Number 1663911

BMW (UK) INVESTMENTS LIMITED

REPORT AND FINANCIAL STATEMENTS 31 DECEMBER 2014

THURSDAY

COMPANIES HOUSE



A4BAVFN

A16

09/07/2015

#37

COMPANIES HOUSE

BMW (UK) INVESTMENTS LIMITED**DIRECTORS**

N C Wharton
G M Woolley

REPORT OF THE DIRECTORS

The directors present the Annual Report of the Company, together with the Financial Statements for the year ended 31 December 2014 which are prepared under United Kingdom Generally Accepted Accounting Practice ("UK GAAP").

Directors

The names of the present directors of the Company are listed above.

Mr N C Wharton and Mrs G M Woolley both served throughout the year.

Review of activities

In previous years the Company operated as a property investment company. This activity has come to an end and the only activities remaining within this company relate to funds on deposit.

Financial

The profit and loss account for the year is shown on page 6.

Financial instruments and risks

The company has a financial receivable with BMW Finance N.V..

Credit risk

The credit risk faced by the company is considered low because the material receivable balance is with a related party. At the balance sheet date there are no significant concentrations of credit risk. The maximum exposure is represented by the carrying amount of each financial asset in the balance sheet.

Interest rate risk

The company does not have any interest payables or receivables; therefore management does not consider the company to have any interest rate risk.

Liquidity risk

The liquidity risk faced by the company is considered low because the material receivable balance is with a related party. At the balance sheet date there are no significant concentrations of liquidity risk. The maximum exposure is represented by the carrying amount of each financial asset in the balance sheet.

Foreign Currency risk

The company does not have any foreign currency payables or receivables; therefore management does not consider the company to have any foreign currency risk.

BMW (UK) INVESTMENTS LIMITED**Dividends**

The directors recommend that no dividend should be paid for the year ended 31 December 2014. (2013 £Nil)

Exemption from audit

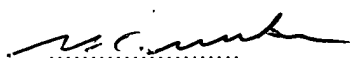
For the year ending 31 December 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the board of directors on 8 July 2015 and were signed on its behalf by:

On behalf of the Board:



N C Wharton
DIRECTOR

Summit ONE, Summit Avenue, Farnborough, Hampshire,
GU14 0FB

8 July 2015

BMW (UK) INVESTMENTS LIMITED**STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE DIRECTORS' REPORT AND THE FINANCIAL STATEMENTS**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

BMW (UK) INVESTMENTS LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2014**


During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years, the company made neither a profit or a loss.

Auditors' remuneration of £500 (2013: £500) is borne by BMW (UK) Holdings Ltd.

BMW (UK) INVESTMENTS LIMITED**BALANCE SHEET
AT 31 DECEMBER 2014**

	Notes	2014 £000	2013 £000
Current assets			
Debtors	3	1,193	1,193
Creditors – amounts falling due within one year	4	<u>(75)</u>	<u>(75)</u>
Net current assets		<u>1,118</u>	<u>1,118</u>
Total assets less current liabilities		<u>1,118</u>	<u>1,118</u>
Net assets		<u>1,118</u>	<u>1,118</u>
Capital and reserves			
Called up share capital	5	1,000	1,000
Profit and loss account	6	<u>118</u>	<u>118</u>
Shareholders' funds	6	<u>1,118</u>	<u>1,118</u>

These Financial Statements were approved by the Board of Directors on 8 July 2015
and were signed on its behalf by:


N C Wharton
Director

Registered Company Number 01663911

BMW (UK) INVESTMENTS LIMITED**NOTES TO THE ACCOUNTS****1. Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

The company was dormant throughout the current and preceding year

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards, and under the historical cost accounting rules.

Under Financial Reporting Standard 1, the Company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the Company in its own published consolidated financial statements.

As the Company is a wholly owned subsidiary of BMW (UK) Holdings Limited, the Company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group (or investees of the group qualifying as related parties). The consolidated financial statements of Bayerische Motoren Werke Aktiengesellschaft, within which this Company is included, can be obtained from the address given in note 8.

BMW (UK) INVESTMENTS LIMITED**NOTES TO THE ACCOUNTS - continued****2. Directors remuneration**

The directors receive no remuneration for their services to this Company (2013:£nil), and no payment (2013:£nil) is made to group companies for their services.

3. Debtors - amounts falling due within one year

	2014 £000	2013 £000
Interest free loan to Group undertaking	<u>1,193</u>	<u>1,193</u>
	<u>1,193</u>	<u>1,193</u>

4. Creditors – amounts falling due within one year

	2014 £000	2013 £000
Corporation tax payable	<u>75</u>	<u>75</u>
	<u>75</u>	<u>75</u>

5. Share capital

1,000,000 (2013:1,000,000) Ordinary shares of £1 each

	2014 £000	2013 £000
Issued and fully paid	<u>1,000</u>	<u>1,000</u>

BMW (UK) INVESTMENTS LIMITED
NOTES TO THE ACCOUNTS – continued

6. Reconciliation of movements in shareholders' funds

	Called-up Share capital	Profit and Loss account	Total
	£000	£000	£000
At the beginning and end of year	<u>1,000</u>	<u>118</u>	<u>1,118</u>

8. Ultimate parent company

The company is a wholly owned subsidiary of BMW (UK) Holdings Limited which is registered in England and Wales.

The ultimate parent company is Bayerische Motoren Werke Aktiengesellschaft, which is incorporated in Germany.

The address where Bayerische Motoren Werke Aktiengesellschaft's accounts can be obtained is Petuelring 130, D-80809 Munich, Germany.