

GAMES WORKSHOP PLASTICS LIMITED

**ANNUAL REPORT
FOR THE YEAR ENDED 30 May 2004**

Registered No. 1661895



GAMES WORKSHOP PLASTICS LIMITED

ANNUAL REPORT

FOR THE YEAR ENDED 30 May 2004

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GAMES WORKSHOP PLASTICS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 May 2004

The directors present their annual report and financial statements for the year ended 30 May 2004.

Principal activities

The Company has not traded on its own account during the year and consequently has made neither profits nor losses.

Directors

The directors who served during the year, and subsequently, were:

M Sherwin

S James (Resigned 31 May 2004)

R Tongue (Appointed 23 July 2003)

Directors' interests in shares of the Company

No director had any beneficial interest in the shares of the company at 30 May 2004.

The interests of M Sherwin in the shares of the ultimate parent company, including details of share options held, are disclosed in the consolidated accounts of Games Workshop Group PLC.

The interests of R Tongue in the shares of the ultimate parent company, including details of share options held, are disclosed in the accounts of Games Workshop US (Holdings) Limited.

GAMES WORKSHOP PLASTICS LIMITED

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 May 2004**

Directors' responsibilities statement

The directors are required by UK company law to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit or loss of the Company for that year. The directors confirm that suitable accounting policies have been used and applied consistently and reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the year ended 30 May 2004. The directors also confirm that applicable accounting standards have been followed. The directors are responsible for keeping proper accounting records, for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board

A handwritten signature in black ink, appearing to read 'M Sherwin', written over a horizontal line.

M Sherwin
Director
16 February 2005

GAMES WORKSHOP PLASTICS LIMITED

BALANCE SHEET AT 30 May 2004

	Notes	2004 £ 000	2003 £ 000
Current assets			
Debtors	3	1,101	1,101
Net assets		<u>1,101</u>	<u>1,101</u>
Capital and reserves			
Called up share capital	4	5	5
Profit & loss account		1,096	1,096
Equity shareholders' funds		<u>1,101</u>	<u>1,101</u>

- a) For the year ended 30 May 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- c) The directors acknowledge their responsibility for:
- ensuring the company keeps accounting records which comply with section 221, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements on pages 3 to 5 were approved by the board of directors on 16 February 2005 and were signed on its behalf by:



M Sherwin
Director

GAMES WORKSHOP PLASTICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 May 2004

1. Principal accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom.

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention. The Company has not traded on its own account and accordingly has neither made profits nor losses.

2. Directors' emoluments

The directors received no emoluments in respect of their services to the Company.

3. Debtors

	2004 £ 000	2003 £ 000
Amounts owed by group undertakings	<u>1,101</u>	<u>1,101</u>

4. Called up share capital

	2004 £ 000	2003 £ 000
Authorised 5,000 ordinary shares of £1 each	<u>5</u>	<u>5</u>
Allotted, called up and fully paid 5,000 ordinary shares of £1 each	<u>5</u>	<u>5</u>

GAMES WORKSHOP PLASTICS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 May 2004**

5. Contingent liabilities

The company had no contingent liabilities at either year end.

6. Ultimate parent company

The directors regard Games Workshop Group PLC, a company registered in England, as the ultimate parent company.

Copies of the ultimate parent's consolidated financial statements may be obtained from The Secretary, Games Workshop Group PLC, Willow Road, Lenton, Nottingham, NG7 2WS.