

Company Registration No. 01661693 (England and Wales)

THE DEARNE STANMORE RESIDENTS LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

THE DEARNE STANMORE RESIDENTS LIMITED

COMPANY INFORMATION

Directors	L Cordell S Curry G Shaw
Company number	01661693
Registered office	Suite D6 St Meryl Suite Delta Gain Watford Herts WD19 5EF
Accountants	Myers Clark Egale I 80 St Albans Road Watford Hertfordshire WD17 1DL

THE DEARNE STANMORE RESIDENTS LIMITED

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THE DEARNE STANMORE RESIDENTS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2016

The directors present their report and unaudited financial statements for the year ended 30 June 2016. The company is dormant and has not traded during the year.

Directors

The following directors have held office since 1 July 2015:

L Cordell

S Curry

G Shaw

On behalf of the board

S Curry

Director

16 August 2016

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2016

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

THE DEARNE STANMORE RESIDENTS LIMITED

BALANCE SHEET

AS AT 30 JUNE 2016

		2016	2015
	Notes	£	as restated £
Fixed assets			
Tangible assets	2	15,280	15,280
Net current assets		-	-
Total assets less current liabilities		15,280	15,280
Creditors: amounts falling due after more than one year	3	(13,879)	(13,879)
		1,401	1,401
Capital and reserves			
Called up share capital	4	1,401	1,401
Shareholders' funds		1,401	1,401

Audit exemption statement

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 16 August 2016

S Curry
Director

Company Registration No. 01661693

THE DEARNE STANMORE RESIDENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

The company has no income or expenditure in its own right. All transactions in the year relate to the maintenance of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of the annual accounts of the company and are not filed at Companies House. Service charges collected are held in trust.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold Nil

2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 July 2015 & at 30 June 2016	15,280
Depreciation	
At 1 July 2015 & at 30 June 2016	-
Net book value	
At 30 June 2016	15,280
At 30 June 2015	15,280

3 Creditors: amounts falling due after more than one year

	2016 £	2015 £
Other creditors	13,879	13,879

THE DEARNE STANMORE RESIDENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

4	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	5 Founder shares of 20p each	1	1
	14 Ordinary shares of £100 each	1,400	1,400
		<hr/>	<hr/>
		1,401	1,401
		<hr/>	<hr/>

5 Prior period adjustment

It was resolved that the service charge assets and associated liabilities in relation to the maintenance of the property governed by the lease should be held in trust and therefore reported separately from the statutory company accounts.

On this basis, a prior year adjustment has been made to strip out the amounts which relate to the service charge fund, as a result:

- Current assets due within one year amounting to £63,097 have been transferred to give a balance brought forward at 1 July 2015 of £nil;
- Creditors due within one year have been reduced from £16,904 brought forward at 1 July 2015 to £nil; and
- Creditors due in more than one year brought forward as at 1 July 2015 of £60,072 have been reduced to £13,879 to represent the loan for the purchase of the freehold reversionary interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.