

Company Registration No. 1661382 (England and Wales)

SALES BUILDERS LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2005



SALES BUILDERS LIMITED

COMPANY INFORMATION

Directors	R Schweitzer G W Norton
Secretary	A. Daoudi
Company number	1661382
Registered office	17-20 Parr Street London Great Britain N1 7ET

SALES BUILDERS LIMITED

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SALES BUILDERS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2005

The directors present their report and financial statements for the year ended 31 December 2005.

Principal activities

The principal activity of the company continued to be that of an administrative agent relating to sponsorship, marketing and promotional advertising activities.

Directors

The following directors have held office since 1 January 2005:

R Schweitzer
G W Norton

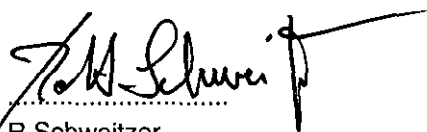
Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	31 December 2005	1 January 2005
R Schweitzer	-	-
G W Norton	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



R Schweitzer

Director

12/08/06

SALES BUILDERS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2005

	Notes	2005 £	2004 £
Turnover		203,111	206,532
Administrative expenses		(3,706)	(4,791)
Operating profit		199,405	201,741
Interest payable and similar charges		(2,434)	-
Profit on ordinary activities before taxation		196,971	201,741
Tax on profit on ordinary activities	2	(37,425)	(61,000)
Profit on ordinary activities after taxation		159,546	140,741
Dividends		(137,679)	(116,281)
Retained profit for the year	6	21,867	24,460

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BALANCE SHEET AS AT 31 DECEMBER 2005

	Notes	2005 £	£	2004 £	£
Current assets					
Debtors	3	17,482		61,891	
Cash at bank and in hand		207,537		156,178	
		<u>225,019</u>		<u>218,069</u>	
Creditors: amounts falling due within one year	4	<u>(233,426)</u>		<u>(248,343)</u>	
Total assets less current liabilities			<u>(8,407)</u>		<u>(30,274)</u>
Capital and reserves					
Called up share capital	5		3,000		3,000
Profit and loss account	6		<u>(11,407)</u>		<u>(33,274)</u>
Shareholders' funds			<u>(8,407)</u>		<u>(30,274)</u>

In preparing these financial statements:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board on 12/09/06.....



R Schweitzer
Director

SALES BUILDERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements have been prepared on a going concern basis. The company has obtained undertakings from its shareholders that they will continue to support the company for the foreseeable future and meet all third party liabilities as they fall due. Given this undertaking, the directors consider it appropriate to adopt a going concern basis in preparing the financial statements.

1.2 Turnover

Turnover represents income wholly derived from company's principal activity.

1.3 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Taxation

	2005 £	2004 £
Domestic current year tax		
U.K. corporation tax	37,425	61,000
Current tax charge	<u>37,425</u>	<u>61,000</u>

3 Debtors

	2005 £	2004 £
Trade debtors	-	60,000
Other debtors	17,482	1,891
	<u>17,482</u>	<u>61,891</u>

4 Creditors: amounts falling due within one year

	2005 £	2004 £
Corporation tax	45,532	82,437
Other creditors	183,044	163,556
Accruals and deferred income	4,850	2,350
	<u>233,426</u>	<u>248,343</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2005

5	Share capital	2005	2004
		£	£
	Authorised		
	10,000 Ordinary shares of £1 each	10,000	10,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	3,000 Ordinary shares of £1 each	3,000	3,000
		<u> </u>	<u> </u>
6	Statement of movements on profit and loss account	Profit and loss account	
		£	
	Balance at 1 January 2005	(33,274)	
	Retained profit for the year	21,867	
		<u> </u>	
	Balance at 31 December 2005	(11,407)	
		<u> </u>	

7 Related party transactions

The ultimate controlling party is not known to the director.