

Companies House - Signed copy

COMPANY NUMBER : 01661173

**CAERNARFON & CONWY INVESTMENT
COMPANY LIMITED**

**Financial Statements for the Year ended
31st December 1996**



CAERNARFON & CONWY INVESTMENT COMPANY LIMITED

INDEX TO THE FINANCIAL STATEMENTS

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4 & 5
Notes to the Financial Statements	6 & 7

CAERNARFON & CONWY INVESTMENT COMPANY LIMITED

COMPANY INFORMATION

Directors :	J. R. A. Nottingham M. Georgieff Jones
Secretary :	J. R. A Nottingham
Registered Office :	Finance House, Trelawney Square, Flint, CLWYD CH6 5NN.
Company Number :	01661173
Bank :	Lloyds Bank plc, 22 Queen Street, Rhyl, CLWYD LL18 1SA.
Accountants :	David Naylor and Company, Chartered Secretaries, 31 Rossendale, Chelmsford, ESSEX CM1 2UA.

CAERNARFON & CONWY INVESTMENT COMPANY LIMITED

REPORT OF THE DIRECTORS For the Year 1st January 1996 to 31st December 1996

The Directors present to the Members their Report together with the Financial Statements of the Company for the year ended the 31st December 1996.

Principal Activity.

The principal activity of the Company in the year was that of an investment company.

Dividend.

No dividend will be paid by the Company in respect of the year covered by the Financial Statements.

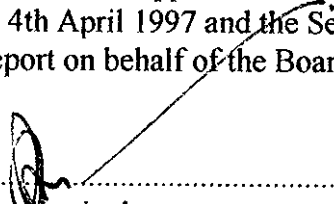
Directors.

The Directors of the Company during the year and their beneficial interests in the issued share capital of the Company were as follows :-

Name	Class of Share	31.12. 96	1. 1. 96
J. R. A. Nottingham	Ordinary shares of £1	100	1
M. G. Jones	Ordinary shares of £1	100	1

In preparing this Report, the Directors have taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

This Report was approved at a Meeting of the Board Directors of the Company held on the 4th April 1997 and the Secretary J. R. A. Nottingham was instructed to sign the Report on behalf of the Board


.....
J. R. A. Nottingham
Secretary.

Dated : 4th April 1997.

CAERNARFON & CONWY INVESTMENT COMPANY LIMITED

PROFIT & LOSS ACCOUNT
For the Year ended 31 December 1996

	Notes	<u>1996</u>	<u>1995</u>
TURNOVER	2	£5,625	£8,484
GROSS PROFIT		<u>£5,625</u>	<u>£8,484</u>
Administrative Expenses		£300	£270
OPERATING PROFIT	3	<u>£5,325</u>	<u>£8,214</u>
Bank Interest		£25	£215
Loan Interest		7	
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>£5,293</u>	<u>£7,999</u>
Taxation on Profit on Ordinary Activities (Composite Rate of 24.26%)		£1,284	£2,000
PROFIT FOR THE YEAR AFTER TAXATION		<u>£4,009</u>	<u>£5,999</u>
Retained Profit Brought Forward		£10,446	£4,447
RETAINED PROFIT CARRIED FORWARD		<u>£14,456</u>	<u>£10,446</u>

CAERNARFON & CONWY INVESTMENT COMPANY LIMITED

BALANCE SHEET As at 31 December 1996

	Notes	1996	1995
FIXED ASSETS	4		
Investments		£29,234	£29,234
OTHER ASSETS			
Rent Accrued		£0	£1,200
Cash at Bank		£19	59
		<hr/> £19	
TOTAL ASSETS		<hr/> £29,253	<hr/> £30,493
CREDITORS	5		
Amounts falling due within 1 year		£1,441	£2,150
NET CURRENT LIABILITIES		<hr/> £1,441	<hr/> £2,150
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> £27,812	<hr/> £28,343
CREDITORS			
Amounts falling due after 1 year		£13,156	£17,895
	6	<hr/> £14,656	<hr/> £10,448
CAPITAL AND RESERVES			
Called - up Share Capital	7	£200	£2
Profit & Loss Account B/F		£10,448	£4,447
Net Profit for year after Tax		£4,008	£5,999
	8	<hr/> £14,656	<hr/> £10,448
Shareholders Funds			

The Company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 December 1996.

No notice has been deposited by a member under Section 249B(2) of the Companies Act 1985 in relation to the financial statements for the financial year.

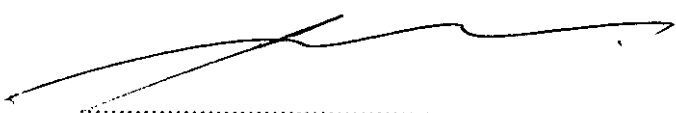
The Directors acknowledge their responsibilities for :

a) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the Company.

In preparing these financial statements, the Directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The Directors have done so on the grounds that, in their opinion, the Company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

These financial statements were approved by the Board at a Meeting held on the 4th April 1997 and Michael Georgieff Jones was authorised to sign them on behalf of the Board.



.....
Michael Georgieff Jones - Director
4th April 1997.

CAERNARFON & CONWY INVESTMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 1996

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the Company qualifies as a small company.

The financial statements have been prepared, without carrying out a full audit, from accounting records supplied and from information given by the Directors.

2. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the Company and represents the amount of rents arising during the year.

3. OPERATING PROFIT

Operating Profit is stated after charging : -

	1996	1995
	£	£
Accountancy	150	150
Bank Charges	71	5
Sundry Expenses	<u>79</u>	<u>61</u>
	300	270

4. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows : -

	1996	1995
	£	£
Property	29,234	29,234

5. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	1996	1995
	£	£
Corporation Tax	1,284	2,000
Accrued Expenses (Accountancy)	150	150
Loan Interest	7	Nil
	<u>1,441</u>	<u>2,150</u>

**6. CREDITORS - AMOUNTS FALLING DUE AFTER
MORE THAN ONE YEAR**

	1996	1995
	£	£
Directors' Loan Accounts	3,156	17,895
Business Loan	10,000	Nil

7. SHARE CAPITAL

	1996	1995
	£	£
Authorised : Ordinary Shares of £1 each	1,000	1,000
Issued fully paid Ordinary Shares of £1 each	200	2

8. SHAREHOLDERS' FUNDS

	1996	1995
	£	£
Shareholders Funds Brought Forward	10,448	4,449
Profit for the Financial Year after Taxation	<u>4,008</u>	<u>5,999</u>
Shareholders Funds Carried Forward	14,456	10,448