

COMPANY NUMBER : 01661173

**CAERNARFON & CONWY INVESTMENT
COMPANY LIMITED**

**Financial Statements for the Year ended
31st December 2003**



CAERNARFON & CONWY INVESTMENT COMPANY LIMITED

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CAERNARFON & CONWY INVESTMENT COMPANY LIMITED

COMPANY INFORMATION

Directors :	J. R. A. Nottingham M. Georgieff Jones
Secretary :	J. R. A. Nottingham
Registered Office :	Finance House, Trelawney Square, Flint, CLWYD CH6 5NN.
Company Number :	01661173
Bank :	Arbuthnot Latham & Co. Limited, Royex House, Aldermanbury Square, LONDON EC2V 7HR.
Accountants :	David Naylor and Company, Chartered Secretaries, 31 Rossendale, Chelmsford, ESSEX CM1 2UA.

CAERNARFON & CONWY INVESTMENT COMPANY LIMITED

REPORT OF THE DIRECTORS For the Year 1st January 2003 to 31st December 2003

The Directors present to the Members their Report together with the Financial Statements of the Company for the year ended the 31st December 2003.

Principal Activity.

The principal activity of the Company in the year was that of an investment company.

Dividend.

A dividend of £8,000 (£40 per £1 ordinary share issued) was paid in respect of the year covered by the Financial Statements.

Directors.

The Directors of the Company during the year and their beneficial interests in the issued share capital of the Company were as follows :-

<u>Name</u>	<u>Class of Share</u>	<u>31.12.03</u>	<u>01.01.03</u>
J. R. A. Nottingham	Ordinary shares of £1	100	100
M. G. Jones	Ordinary shares of £1	100	100

In preparing this Report, the Directors have taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

This Report was approved at a Meeting of the Board Directors of the Company held on the 3rd May 2004 and the Secretary, J. R. A. Nottingham, was instructed to sign the Report on behalf of the Board


.....
J. R. A. Nottingham
Secretary.

Dated : 3rd May 2004.

CAERNARFON & CONWY INVESTMENT COMPANY LIMITED

PROFIT & LOSS ACCOUNT
For the Year ended 31 December 2003

	Notes	<u>2003</u>	<u>2002</u>
TURNOVER	2	£10,000	£8,750
GROSS PROFIT		<hr/> £10,000	<hr/> £8,750
Expenses		£340	£328
OPERATING PROFIT	3	<hr/> £9,660	<hr/> £8,422
Financial Charges		£44	£32
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<hr/> £9,616	<hr/> £8,390
Taxation on Profit on Ordinary Activities		£0	£207
PROFIT FOR THE YEAR AFTER TAXATION		<hr/> £9,616	<hr/> £8,183
Dividend for Year		£8,000	£4,000
		<hr/> £1,616	<hr/> £4,183
Retained Profit Brought Forward		£30,741	£26,558
RETAINED PROFIT CARRIED FORWARD		<hr/> <u>£32,357</u>	<hr/> <u>£30,741</u>

CAERNARFON & CONWY INVESTMENT COMPANY LIMITED

BALANCE SHEET As at 31 December 2003

		2003	2002
	Notes		
FIXED ASSETS	4		
Investments		£29,234	£29,234
OTHER ASSETS			
Cash at Bank		£3,813	£1,116
Rents outstanding		£0	£1,188
		£3,813	£2,304
TOTAL ASSETS		£33,046	£31,537
CREDITORS	5		
Amounts falling due within 1 year		£225	£432
NET CURRENT LIABILITIES		£225	£432
TOTAL ASSETS LESS CURRENT LIABILITIES		£32,821	£31,105
CREDITORS	6		
Amounts falling due after 1 year		£265	£165
NET ASSETS		£32,557	£30,941
CAPITAL AND RESERVES			
Called - up Share Capital	7	£200	£200
Profit & Loss Account B/F		£30,741	£26,558
Net Profit for year after Tax and Dividend payable		£1,616	£4,183
Shareholders Funds	8	£32,557	£30,941

The Company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 December 2003.

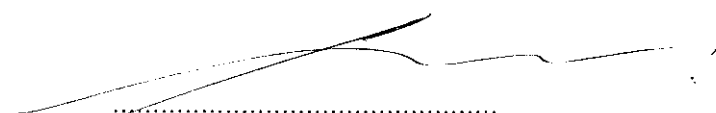
No notice has been deposited by a member under Section 249B(2) of the Companies Act 1985 in relation to the financial statements for the financial year.

The Directors acknowledge their responsibilities for :

- a) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the Company.

In preparing these financial statements, the Directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The Directors have done so on the grounds that, in their opinion, the Company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

These financial statements were approved by the Board at a Meeting held on the 3rd May 2004 and Michael Georgieff Jones was authorised to sign them on behalf of the Board.



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Michael Georgieff Jones - Director
3rd May 2004.

CAERNARFON & CONWY INVESTMENT COMPANY LIMITED

Notes to the Financial Statements for the year ended 31st December 2003

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention. Exemption has been taken from preparing a cash flow statement on the grounds that the Company qualifies as a small company.

The financial statements have been prepared, without carrying out a full audit, from accounting records and from information supplied by the Directors

2 TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the Company and represents the amount of rents arising during the year.

3 OPERATING PROFIT

Operating Profit is stated after charging : -

	<u>2003</u>	<u>2002</u>
Accountancy	£225	£225
Bank Charges	£44	£23
Sundry Expenses	£115	£80

4 FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows : -

	<u>2003</u>	<u>2002</u>
Property	£29,234	£29,234

5 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2003</u>	<u>2002</u>
Corporation Tax	£0	£207
Accrued Expenses - Accountancy	£225	£225

6 CREDITORS - AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	<u>2003</u>	<u>2002</u>
Directors' Loan Accounts	£265	£165

7 SHARE CAPITAL

	<u>2003</u>	<u>2002</u>
Authorised :		
Ordinary Shares of £1 each	£1,000	£1,000
Issued fully paid		
Ordinary Shares of £1 each	£200	£200

8 SHAREHOLDERS' FUNDS (Other than Share Capital)

	<u>2003</u>	<u>2002</u>
Shareholders Funds brought forward	£30,741	£26,558
Profit for the year after Taxation	£1,616	£4,183
Shareholders Funds carried forward	£32,357	£30,741