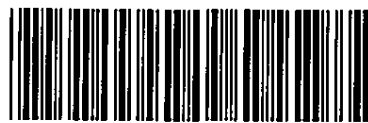


COMPANY NUMBER: 01661173

**CAERNARFON & CONWY INVESTMENT
COMPANY LIMITED**

**Report of the Director and
Financial Statements for the Year ended
31st December 2007**

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CAERNARFON & CONWY INVESTMENT COMPANY LIMITED

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CAERNARFON & CONWY INVESTMENT COMPANY LIMITED

COMPANY INFORMATION

Director	M Georgieff Jones
Secretary	D J Naylor
Registered Office	Finance House. 41 Chester Street. Flint, CLWYD CH6 5BL
Company Number	01661173
Bankers	Arbuthnot Latham & Co Limited Royex House, Aldermanbury Square LONDON EC2V 7HR
Accountants	David Naylor and Company Chartered Secretaries 31 Rossendale Chelmsford, ESSEX CM1 2UA

CAERNARFON & CONWY INVESTMENT COMPANY LIMITED

REPORT OF THE DIRECTORS

For the Year 1st January 2007 to 31st December 2007

The Directors present to the Members their Report together with the Financial Statements of the Company for the year ended the 31st December 2007

Principal Activity.

The principal activity of the Company in the year was that of an investment and finance company

Dividend.

No dividends were paid during the year


Directors.

The Director of the Company during the year and his beneficial interest in the issued share capital of the Company were as follows

<u>Name</u>	<u>Class of Share</u>	<u>31 12 07</u>	<u>01 01 07</u>
M G Jones	Ordinary shares of £1	200	200
NB Other Shareholders			
The Georgieff Corporation Ltd	Ordinary shares of £1	25	25
Criterion Corporate Services Ltd	Ordinary shares of £1	25	25

This Report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies

This Report was approved at a Meeting of the Board Directors of the Company held on the 10th April 2008 and the Secretary, D J Naylor, was instructed to sign the Report on behalf of the Board of Directors


D J Naylor
Secretary

Dated 10th April 2008

CAERNARFON & CONWY INVESTMENT COMPANY LIMITED

PROFIT & LOSS ACCOUNT
For the Year ended 31 December 2007

		<u>2007</u>	<u>2006</u>
	Notes		
TURNOVER	2	£22,382 50	£66,249 00
Interest		£1,734 40	£4 983 38
GROSS PROFIT		<u>£24,116 90</u>	<u>£71 232 38</u>
Expenses		£430 00	£780 00
OPERATING PROFIT		<u>£23,686 90</u>	<u>£70,452 38</u>
Financial Charges		£175 99	£27 90
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	<u>£23,510 91</u>	<u>£70,424 48</u>
Taxation on Profit on Ordinary Activities		£4,644 21	£5 754 00
PROFIT FOR THE YEAR AFTER TAXATION		<u>£18,866 70</u>	<u>£64,670 48</u>
Dividend for Year		£0 00	£0 00
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>£18,866.70</u>	<u>£64,670 48</u>

CAERNARFON & CONWY INVESTMENT COMPANY LIMITED

BALANCE SHEET
As at 31 December 2007

		2007	2006
	Notes		
FIXED ASSETS	4		
Investments		£0 00	£0 00
OTHER ASSETS			
Deposits & Funds at Bank		£42,612 23	£71,953 47
Sundry debtors		£80,748 00	£34,000 00
		<hr/>	<hr/>
		£123,360 23	£105,953 47
TOTAL ASSETS		<hr/> £123,360.23	<hr/> £105,953.47
CREDITORS	5		
Amounts falling due within 1 year		£5,121 68	£6 504 00
		<hr/>	<hr/>
NET CURRENT LIABILITIES		£5,121 68	£6,504 00
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> £118,238.55	<hr/> £99,449.47
CREDITORS	6		
Amounts falling due after 1 year		-£0 15	£77 00
NET ASSETS		<hr/> £118,238.70	<hr/> £99,372.47
CAPITAL AND RESERVES			
Called - up Share Capital	7	£200 00	£200 00
Profit & Loss Account B/F		£99,172 00	£99,172 00
Add Profit for year		£18,866 70	
Shareholders Funds	8	<hr/> £118,238.70	<hr/> £99,372.00

CAERNARFON & CONWY INVESTMENT COMPANY LIMITED

BALANCE SHEET (Continued)

As at 31 December 2007

The Company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 December 2007

No notice has been deposited by a member under Section 249B(2) of the Companies Act 1985 in relation to the financial statements for the financial year

The Directors acknowledge their responsibilities for

- a) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the Company

In preparing these financial statements, the Directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities

These financial statements were approved by the Board at a Meeting held on the 10th April 2008 and Michael Georgieff Jones was authorised to sign the balance sheet on behalf of the Board



Michael Georgieff Jones - Director

CAERNARFON & CONWY INVESTMENT COMPANY LIMITED

Notes to the Financial Statements for the year ended 31st December 2007

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2005)

The financial statements have been prepared, without carrying out a full audit, from accounting records and from information supplied by the Directors

2 TURNOVER

Turnover represents interest earned from loans made

3 PROFIT ON ORDINARY ACTIVITIES

Operating Profit is stated after charging -

	<u>2007</u>	<u>2006</u>
Accountancy	£400 00	£750 00
Bank Charges	£175 99	£28 00
Sundry Expenses	£30 00	£0 00

4 FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows -

	<u>2007</u>	<u>2006</u>
Property	£0 00	£32,478 85

5 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2007</u>	<u>2006</u>
Corporation Tax	£4,644 21	£5,754 00
Accrued Expenses - Accountancy	£400 00	£750 00
Sundry creditor	£77 47	

CAERNARFON & CONWY INVESTMENT COMPANY LIMITED

**Notes to the Financial Statements for the year ended
31st December 2007 (Continued)**

6 CREDITORS - AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	<u>2007</u>	<u>2006</u>
Directors' Loan Accounts	£0 00	£77 47

7 SHARE CAPITAL

	<u>2007</u>	<u>2006</u>
Authorised		
Ordinary Shares of £1 each	£1,000 00	£1,000 00
Issued fully paid		
Ordinary Shares of £1 each	£200 00	£200 00

8 SHAREHOLDERS' FUNDS (Other than Share Capital)

	<u>2007</u>	<u>2006</u>
Shareholders Funds brought forward	£99,172 00	£0 00
Investment Revaluation	£0 00	£0 00
Profit for the year after Taxation	£18,868 65	£99,172.00
Shareholders Funds carried forward	<u>£118,040 65</u>	<u>£99,172 00</u>