

**Report of the Director and**  
**Financial Statements**  
**for the Year Ended 31 December 2006**  
**for**  
**Caernarfon & Conwy Investment**  
**Company Limited**

1661173



**Contents of the Financial Statements  
for the Year Ended 31 December 2006**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Director</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>6</b>
<b>Profit and Loss Account</b>	<b>8</b>

**Company Information  
for the Year Ended 31 December 2006**

<b>DIRECTOR:</b>	M G Jones
<b>SECRETARY:</b>	D J Naylor
<b>REGISTERED OFFICE:</b>	Finance House 41 Chester Street Flint Clwyd CH6 5BL
<b>REGISTERED NUMBER:</b>	01661173 (England and Wales)
<b>ACCOUNTANTS:</b>	David Naylor and Company Chartered Secretaries 31 Rossendale Chelmsford Essex CM1 2UA
<b>BANKERS:</b>	Arbuthnot Latham & Co Limited Royex House Aldermanbury Square London EC2V 7HR

**Caernarfon & Conwy Investment  
Company Limited**

**Report of the Director  
for the Year Ended 31 December 2006**

The director presents his report with the financial statements of the company for the year ended 31 December 2006

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of an investment company

**DIRECTORS**

The directors during the year under review were

M G Jones

J R A Nottingham

- resigned 3 2 06

The beneficial interest of the director holding office on 31 December 2006 in the issued share capital of the company was as follows

	31 12 06	1 1 06
<b>Ordinary £1 shares</b>		
M G Jones	200	100

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD**



M G Jones - Director

10 March 2007

**Caernarfon & Conwy Investment  
Company Limited**

**Profit and Loss Account  
for the Year Ended 31 December 2006**

	Notes	2006 £	2005 £
<b>TURNOVER</b>		66,249	8,040
Administrative expenses		<u>808</u>	<u>433</u>
<b>OPERATING PROFIT</b>	2	65,441	7,607
Interest receivable and similar income		<u>4,983</u>	<u>2</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		70,424	7,609
Tax on profit on ordinary activities	3	<u>5,754</u>	<u>1,140</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>64,670</u>	<u>6,469</u>

The notes form part of these financial statements

**Caernarfon & Conwy Investment  
Company Limited**

**Balance Sheet  
31 December 2006**

	Notes	2006 £	£	2005 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		-		32,479
<b>CURRENT ASSETS</b>					
Debtors	6	34,000		6,784	
Cash at bank		<u>71,953</u>		<u>283</u>	
		105,953		7,067	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>6,504</u>		<u>1,440</u>	
<b>NET CURRENT ASSETS</b>			<u>99,449</u>		<u>5,627</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			99,449		38,106
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>77</u>		<u>159</u>
<b>NET ASSETS</b>			<u>99,372</u>		<u>37,947</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		200		200
Revaluation reserve	10		-		3,245
Profit and loss account	10		<u>99,172</u>		<u>34,502</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>99,372</u>		<u>37,947</u>

The notes form part of these financial statements

**Caernarfon & Conwy Investment  
Company Limited**

**Balance Sheet - continued  
31 December 2006**

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the director on 10 March 2007 and were signed by



M G Jones - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 December 2006**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents rents arising during the year and the profit on sale of the rental property

**2 OPERATING PROFIT**

The operating profit is stated after charging

	2006 £	2005 £
Directors' emoluments and other benefits etc	<u>-</u>	<u>-</u>

**3 TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	2006 £	2005 £
Current tax		
UK corporation tax	<u>5,754</u>	<u>1,140</u>
Tax on profit on ordinary activities	<u>5,754</u>	<u>1,140</u>

**4 DIVIDENDS**

	2006 £	2005 £
Ordinary shares of £1 each		
Final	<u>-</u>	<u>6,000</u>

**5 TANGIBLE FIXED ASSETS**

	Land and buildings £
<b>COST</b>	
At 1 January 2006	32,479
Disposals	<u>(32,479)</u>
At 31 December 2006	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 December 2006	<u>-</u>
At 31 December 2005	<u>32,479</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2006**

**6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2006	2005
	£	£
Other debtors	<u>34,000</u>	<u>6,784</u>

**7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2006	2005
	£	£
Taxation and social security	5,754	1,140
Other creditors	<u>750</u>	<u>300</u>
	<u>6,504</u>	<u>1,440</u>

**8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2006	2005
	£	£
Other creditors	<u>77</u>	<u>159</u>

**9 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	2006	2005
		£1	£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2006	2005
		£1	£	£
200	Ordinary		<u>200</u>	<u>200</u>

**10 RESERVES**

	Profit and loss account £	Revaluation reserve £	Totals £
At 1 January 2006	34,502	3,245	37,747
Profit for the year	64,670		64,670
Realised on sale of property	<u>-</u>	<u>(3,245)</u>	<u>(3,245)</u>
At 31 December 2006	<u>99,172</u>	<u>-</u>	<u>99,172</u>