

## The Insolvency Act 1986

Liquidator's Statement of  
Receipts and Payments  
Pursuant to Section 192 of  
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

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Company Number

01660786

Name of Company

BNB Recruitment Solutions Plc

I / We

Kevin Murphy  
Chantrey Vellacott DFK LLP  
10-12 Russell Square  
LONDON  
WC1B 5LF

Richard Toone  
Chantrey Vellacott DFK LLP  
10-12 Russell Square  
LONDON  
WC1B 5LF

David Oprey  
First Floor  
16/17 Boundary Road  
Hove  
East Sussex  
BN3 4AN

the liquidator(s) of the company attach a copy of my/our statement of receipts and  
payments under section 192 of the Insolvency Act 1986

Signed



Date

17-2-15

Chantrey Vellacott DFK LLP  
First Floor  
16/17 Boundary Road  
Hove  
East Sussex  
BN3 4AN

Ref BN0020/KAM/BC/JC

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Insolvency Sect

Post Room

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COMPANIES HOUSE

# Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company BNB Recruitment Solutions Plc

Company Registered Number 01660786

State whether members' or creditors' voluntary winding up Creditors

Date of commencement of winding up 25 January 2010

Date to which this statement is brought down 24 January 2015

## Name and Address of Liquidator

Kevin Murphy  
First Floor  
16/17 Boundary Road  
Hove  
East Sussex  
BN3 4AN

Richard Toone  
Chantrey Vellacott DFK LLP  
10-12 Russell Square  
LONDON  
WC1B 5LF

David Oprey  
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16/17 Boundary Road  
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## NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

### Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

### Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	3,960,395 85
11/08/2014	Hamlin Knight Limited	Repayment of loan capital - Hamlin	1,594 00
15/09/2014	Sanlam Private Investments	Amount due from Garner Plc	10,736 46
15/09/2014	Sanlam Private Investments	Shares and Investments	17,921 54
30/09/2014	National Westminster Bank plc	Bank Interest Gross	364 69
23/10/2014	H M Revenue & Customs	VAT Inputs (Outputs)	8,797 56
23/12/2014	Adams & Remers	Shares and Investments	20,000 00
23/12/2014	Adams & Remers	Settlement of Loan to Hamlin Knight	55,000 00
31/12/2014	Nat West	Bank Interest Gross	366 00
20/01/2015	HM Revenue & Customs	VAT Inputs (Outputs)	3,473 00
Carried Forward			4,075,176 10

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	3,473,110 24
25/07/2014	Chantrey Vellacott DFK	Joint Liquidators' fees	5,401 00
25/07/2014	Chantrey Vellacott DFK	VAT Paid (Received)	1,080 20
28/08/2014	Osborne Clarke	Legal Fees & disbursements	8,016 80
28/08/2014	Osborne Clarke	VAT Paid (Received)	1,603 36
15/09/2014	Sanlam Private Investments	Commission re sale of shares	144 29
15/09/2014	Barkers Group Ltd	Shares and Investments	7,500 46
15/09/2014	Sortcomm Ltd	Shares and Investments	2,084 21
02/10/2014	Chantrey Vellacott DFK	Joint Liquidators' fees	3,987 00
02/10/2014	Chantrey Vellacott DFK	VAT Paid (Received)	797 40
23/10/2014	Chantrey Vellacott DFK	Joint Liquidators' fees	9,962 50
23/10/2014	Chantrey Vellacott DFK	VAT Paid (Received)	1,992 50
27/11/2014	Chantrey Vellacott DFK	Joint Liquidators' fees	3,415 50
27/11/2014	Chantrey Vellacott DFK	VAT Paid (Received)	683 10
23/12/2014	Chantrey Vellacott DFK	Joint Liquidators' fees	2,374 00
23/12/2014	Chantrey Vellacott DFK	VAT Paid (Received)	474 80
21/01/2015	JAG Shaw Baker Ltd	Legal Fees & disbursements	2,500 00
21/01/2015	JAG Shaw Baker Ltd	VAT Paid (Received)	500 00
Carried Forward			3,525,627 36

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

**Analysis of balance**

Total realisations	£	4,075,176 10
Total disbursements		3,525,627 36
Balance £		549,548 74
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		553,021 74
3 Amount in Insolvency Services Account		0 00
4 Amounts invested by liquidator	£	0 00
Less The cost of investments realised		0 00
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		553,021 74

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

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The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- |   |               |
|---|---------------|
|   | £             |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 299,000 00    |
| Liabilities - Fixed charge creditors  | 12597,107 00  |
| Floating charge holders   | 12,472,690 00 |
| Preferential creditors  | 4,000 00      |
| Unsecured creditors   | 64,880,000 00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- |   |               |
|---|---------------|
| Paid up in cash                           | 12,695,060 80 |
| Issued as paid up otherwise than for cash | 0 00          |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- Dividends due from Sortcomm Ltd & RS Recruitment Ltd - value uncertain
- (4) Why the winding up cannot yet be concluded
- Realisation of assets above distributions to creditors
- (5) The period within which the winding up is expected to be completed
- 12-18 months