

Daleking Limited
Trading as
Hi Sell Direct

Abbreviated Unaudited Accounts
for the Year Ended 31st March 2016

Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

Daleking Limited (Registered number: 01660503)
Trading as HI Sell Direct

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for the year ended 31st March 2016

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Daleking Limited
Trading as HI Sell Direct

Company Information
for the year ended 31st March 2016

DIRECTORS:

V J Skinner
P R Maskell
D J Skinner
Mrs J Maskell-Kisby
R Skinner
Mrs P Longhurst
Ms S Maskell

SECRETARY:

Mrs P Longhurst

REGISTERED OFFICE:

310 Wellingborough Road
Northampton
Northamptonshire
NN1 4EP

REGISTERED NUMBER:

01660503 (England and Wales)

ACCOUNTANTS:

Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

Daleking Limited (Registered number: 01660503)**Trading as HI Sell Direct****Abbreviated Balance Sheet****31st March 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		233,152		249,951
CURRENT ASSETS					
Stocks		543,586		536,570	
Debtors		672,473		682,316	
Cash at bank and in hand		38,608		7,403	
		<u>1,254,667</u>		<u>1,226,289</u>	
CREDITORS					
Amounts falling due within one year	3	<u>596,396</u>		<u>587,120</u>	
NET CURRENT ASSETS			<u>658,271</u>		<u>639,169</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>891,423</u>		<u>889,120</u>
CREDITORS					
Amounts falling due after more than one year			(2,249)		(5,248)
PROVISIONS FOR LIABILITIES			<u>(7,125)</u>		<u>(7,694)</u>
NET ASSETS			<u>882,049</u>		<u>876,178</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			881,949		876,078
SHAREHOLDERS' FUNDS			<u>882,049</u>		<u>876,178</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Daleking Limited (Registered number: 01660503)

Trading as HI Sell Direct

Abbreviated Balance Sheet - continued

31st March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24th June 2016 and were signed on its behalf by:

V J Skinner - Director

P R Maskell - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 31st March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The company's turnover represents the value, excluding value added tax, of goods supplied to customers in the UK during the year net of finance charges on sales made on "interest free credit". The directors consider that there is only one class of business.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks have been valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which that are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	580,599
Additions	1,801
Disposals	(6,513)
At 31st March 2016	575,887
DEPRECIATION	
At 1st April 2015	330,648
Charge for year	18,470
Eliminated on disposal	(6,383)
At 31st March 2016	342,735
NET BOOK VALUE	
At 31st March 2016	233,152
At 31st March 2015	249,951

Daleking Limited (Registered number: 01660503)
Trading as HI Sell Direct

Notes to the Abbreviated Accounts - continued
for the year ended 31st March 2016

3. CREDITORS

Creditors include an amount of £ 1,592 (2015 - £ 6,949) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. ULTIMATE PARENT COMPANY

Finchmoor Limited (incorporated in England and Wales) is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.