

**Unaudited Financial Statements**  
**for the Year Ended**  
**31 March 2021**  
**for**  
**Beechfield (Management) Company Limited**

Jacksons Accountants (Ascot) Limited  
The Old Bakehouse  
Course Road  
Ascot  
Berkshire  
SL5 7HL

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for the Year Ended 31 March 2021**

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**Beechfield (Management) Company Limited**

**Company Information  
for the Year Ended 31 March 2021**

**DIRECTORS:**

Miss U Perera  
I Mastoor  
T R Bailey

**SECRETARY:**

Leasehold Management Services Ltd.

**REGISTERED OFFICE:**

16 Manor Courtyard  
Hughenden Avenue  
High Wycombe  
Buckinghamshire  
HP13 5RE

**REGISTERED NUMBER:**

01660090 (England and Wales)

**ACCOUNTANTS:**

Jacksons Accountants (Ascot) Limited  
The Old Bakehouse  
Course Road  
Ascot  
Berkshire  
SL5 7HL

**Beechfield (Management) Company Limited (Registered number: 01660090)**

**Balance Sheet  
31 March 2021**

	Notes	31.3.21 £	31.3.20 £
<b>CURRENT ASSETS</b>			
Debtors	4	1,363	1,246
Cash at bank		<u>31,693</u>	<u>33,719</u>
		33,056	34,965
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>4,498</u>	<u>2,051</u>
<b>NET CURRENT ASSETS</b>		<u>28,558</u>	<u>32,914</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		28,558	32,914
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	(1,960)	(1,960)
<b>PROVISIONS FOR LIABILITIES</b>	7	<u>(8,690)</u>	<u>(8,415)</u>
<b>NET ASSETS</b>		<u>17,908</u>	<u>22,539</u>
<b>RESERVES</b>			
Retained earnings	8	<u>17,908</u>	<u>22,539</u>
		<u>17,908</u>	<u>22,539</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 May 2021 and were signed on its behalf by:

T R Bailey - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2021**

**1. STATUTORY INFORMATION**

Beechfield (Management) Company Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents service charges levied on residents based on budgeted expenditure for the year. This company is not registered for VAT.

**Taxation**

The company is a non-profit making enterprise and surpluses or deficits arising as a result of differences between service charges levied (based on estimated costs) and actual costs incurred do not fall within the scope of corporation tax. Tax is payable on investment income only.

**Residential management transactions**

A statutory trust is imposed over service charge monies received under Section 42 of the Landlord and Tenant Act 1987 and the company therefore acts as a trustee in this capacity. As such the closing balance of cash and other assets are held in trust by the company.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Other debtors	64	231
Service charges due	<u>1,299</u>	<u>1,015</u>
	<u>1,363</u>	<u>1,246</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Service charges in advance	4,079	1,670
Accrued expenses	<u>419</u>	<u>381</u>
	<u>4,498</u>	<u>2,051</u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.21	31.3.20
	£	£
Deposits	<u>1,960</u>	<u>1,960</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**7. PROVISIONS FOR LIABILITIES**

	31.3.21	31.3.20
	£	£
Other provisions		
Reserves b/fwd	8,415	5,456
Contributions to general reserves	2,749	2,749
Contributions to redecoration reserves	5,950	5,950
Expenditure from general reserves	(1,230)	(1,800)
Expenditure from redecoration reserves	<u>(7,194)</u>	<u>(3,940)</u>
	<u>8,690</u>	<u>8,415</u>

**8. RESERVES**

	Retained earnings £
At 1 April 2020	22,539
Deficit for the year	<u>(4,631)</u>
At 31 March 2021	<u>17,908</u>

**9. DEPOSITS**

Under the terms of the lease agreements between the Company, the lessees and the freeholder, each lessee is obliged to deposit with the Company £40 which sum may be retained by the Company during the term of the lease to make good any default by a lessee in paying sums due to the Company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.