

**ANTHONY BEST DYNAMICS LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED  
31 AUGUST 2005**



A15 \*ADFS0227\* 307  
COMPANIES HOUSE 09/12/2005

**INDEPENDENT AUDITORS' REPORT TO ANTHONY BEST DYNAMICS LIMITED**  
**Under section 247B of the Companies Act 1985**

We have examined the abbreviated accounts of Anthony Best Dynamics Limited for the year ended 31 August 2005 set out on pages 2 to 5, together with the financial statements of the company for the year ended 31 August 2005 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with s.247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

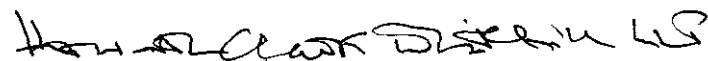
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the registrar and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**BASIS OF AUDIT OPINION**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

  
Chartered Accountants  
Registered Auditors

Carrick House  
Lypiatt Road  
Cheltenham  
Glos  
GL50 2QJ

Date: 1 November 2005

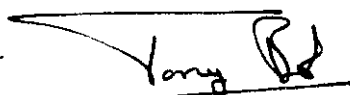
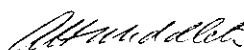
ANTHONY BEST DYNAMICS LIMITED

ABBREVIATED BALANCE SHEET  
As at 31 August 2005

	Note	2005 £	2004 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	2	279,795	280,425
<b>CURRENT ASSETS</b>			
Stocks		519,913	251,172
Debtors		543,235	603,642
Cash at bank		719,234	823,282
		<u>1,782,382</u>	<u>1,678,096</u>
<b>CREDITORS:</b> amounts falling due within one year		<u>(814,881)</u>	<u>(1,055,794)</u>
<b>NET CURRENT ASSETS</b>		<u>967,501</u>	<u>622,302</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,247,296</u>	<u>902,727</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>			
Deferred taxation		(28,508)	(33,166)
<b>NET ASSETS</b>		<u><u>1,218,788</u></u>	<u><u>869,561</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	132,000	132,000
Share premium account		17,000	17,000
Revaluation reserve		13,667	17,667
Capital redemption reserve		62,500	62,500
Profit and loss account		993,621	640,394
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,218,788</u></u>	<u><u>869,561</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 21 Nov 2005 and signed on its behalf.

Director

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS**  
For the year ended 31 August 2005

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of test equipment and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.2 Cash flow**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.3 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Test equipment	-	10-20%	straight line
Plant and equipment	-	10%	straight line
Motor vehicles	-	25%	reducing balance
Fixtures and fittings	-	10%	straight line
Computers	-	25%	straight line
Bought out software	-	10-20%	straight line
In house software	-	33.3%	straight line
General equipment	-	10%	straight line
Proprietorial equipment	-	20%	straight line

**1.5 Revaluation of tangible fixed assets**

As permitted by the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective June 2002) the company has elected not to adopt a policy of revaluation of tangible fixed assets.

**1.6 Operating leases**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on the straight line basis over the lease term.

**1.7 Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.8 Deferred taxation**

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for timing differences arising on revaluations of fixed assets which are not intended to be sold and gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For the year ended 31 August 2005**

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**1.9 Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**1.10 Pensions**

The company operates a defined benefits pension scheme, which was closed to members on 1 September 2001. The pension charge is based on a full actuarial valuation dated 1 September 2003.

The company has operated a stakeholder pension scheme from 1 January 2002.

NOTES TO THE ABBREVIATED ACCOUNTS  
For the year ended 31 August 2005

2. TANGIBLE FIXED ASSETS

	£
<b>Cost or valuation</b>	
At 1 September 2004	1,296,004
Additions	104,826
Disposals	(443)
	<u>1,400,387</u>
At 31 August 2005	
<b>Depreciation</b>	
At 1 September 2004	1,015,579
Charge for the year	105,456
On disposals	(443)
	<u>1,120,592</u>
At 31 August 2005	
<b>Net book value</b>	
At 31 August 2005	<u>279,795</u>
At 31 August 2004	<u>280,425</u>

3. SHARE CAPITAL

	2005 £	2004 £
<b>Authorised</b>		
170,000 Ordinary shares of £1 each	170,000	170,000
- Ordinary 'A' shares of £1 each	-	-
<b>Allotted, called up and fully paid</b>	<u>132,000</u>	<u>132,000</u>
132,000 Ordinary shares of £1 each		