

ANTHONY BEST DYNAMICS LIMITED

ABBREVIATED ACCOUNTS

for the year ended 31 August 2011

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COMPANIES HOUSE

ANTHONY BEST DYNAMICS LIMITED

INDEPENDENT AUDITOR'S REPORT TO ANTHONY BEST DYNAMICS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Anthony Best Dynamics Limited for the year ended 31 August 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.

Timothy Baines
(Senior statutory auditor)
for and on behalf of
Crowe Clark Whitehill LLP
Carrick House
Lypiatt Road
Cheltenham
GL50 2QJ

18 November 2011

ANTHONY BEST DYNAMICS LIMITED
Registered number. 01658222

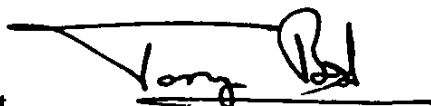
ABBREVIATED BALANCE SHEET
as at 31 August 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Tangible assets	2		303,808		299,114
CURRENT ASSETS					
Stocks		784,342		921,224	
Debtors		1,503,423		1,079,619	
Cash at bank		2,369,050		1,181,280	
		<u>4,656,815</u>		<u>3,182,123</u>	
CREDITORS: amounts falling due within one year		<u>(1,435,470)</u>		<u>(559,113)</u>	
NET CURRENT ASSETS			<u>3,221,345</u>		<u>2,623,010</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,525,153</u>		<u>2,922,124</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(56,292)</u>		<u>(37,669)</u>
NET ASSETS EXCLUDING PENSION SCHEME ASSETS			<u>3,468,861</u>		<u>2,884,455</u>
Defined benefit pension scheme asset			-		41,040
NET ASSETS INCLUDING PENSION SCHEME ASSETS			<u>3,468,861</u>		<u>2,925,495</u>
CAPITAL AND RESERVES					
Called up share capital	3		134,000		134,000
Share premium account			43,000		43,000
Revaluation reserve			-		2,000
Capital redemption reserve			62,500		62,500
Profit and loss account			<u>3,229,361</u>		<u>2,683,995</u>
SHAREHOLDERS' FUNDS			<u>3,468,861</u>		<u>2,925,495</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

15 Nov 2011

A Best
Director



The notes on pages 3 to 5 form part of these financial statements

ANTHONY BEST DYNAMICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 August 2011

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of test equipment and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 GOING CONCERN

The company has cash resources and has no requirement for external funding. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

1.3 CASH FLOW

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.4 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.5 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Test equipment	-	10-20% straight line
Plant and machinery	-	10% straight line
Motor vehicles	-	25% reducing balance
Fixtures and fittings	-	10% straight line
Computer equipment	-	25% straight line
General equipment	-	10% straight line
Proprietary equipment	-	20% straight line
Bought out software	-	10-20% straight line
In house software	-	33 3% straight line

1.6 REVALUATION OF TANGIBLE FIXED ASSETS

As permitted by the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective April 2008) the company has elected not to adopt a policy of revaluation of tangible fixed assets. The company will retain the book value of test equipment, previously revalued at 31 August 2001 and will not update that valuation.

1.7 STOCKS AND WORK IN PROGRESS

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

ANTHONY BEST DYNAMICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 August 2011

1. ACCOUNTING POLICIES (continued)

1.8 LONG-TERM CONTRACTS

Profit on long-term contracts is taken as the work is carried out if the final outcome can be assessed with reasonable certainty. The profit included is calculated on a prudent basis to reflect the proportion of the work carried out at the year end, by recording turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs incurred to date bear to total expected costs for that contract. Revenues derived from variations on contracts are recognised only when they have been accepted by the customer. Full provision is made for losses on all contracts in the year in which they are first foreseen.

Amounts recoverable on contracts, included within debtors, represents the amount by which recorded turnover is in excess of payments on account.

1.9 OPERATING LEASES

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

1.10 FOREIGN CURRENCIES

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

1.11 RESEARCH AND DEVELOPMENT

Research and development expenditure is written off in the year in which it is incurred.

1.12 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

ANTHONY BEST DYNAMICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 August 2011

1. ACCOUNTING POLICIES (continued)

1.13 PENSIONS

The company operated a defined benefits pension scheme. On 23 November 2010 a Deed of Termination was signed by the Trustees of the pension scheme to wind up the assets of the scheme and all members were transferred out.

The defined benefits pension scheme was closed to members on 1 September 2001 and the company has operated a stakeholder pension scheme from 1 January 2002.

In accordance with accounting standards, the company adopted the full requirements of FRS17 (Retirement Benefits) in respect of its defined benefit pension scheme.

This adoption resulted in the company including the assets and liabilities of these arrangements in the company's balance sheet. Current service costs, curtailment and settlement gains and losses, and net financial returns are included in the profit and loss account in the period to which they relate. Actuarial gains and losses are recognised in the statement of recognised gains and losses.

2. TANGIBLE FIXED ASSETS

	£
COST OR VALUATION	
At 1 September 2010	1,700,470
Additions	82,122
At 31 August 2011	1,782,592
DEPRECIATION	
At 1 September 2010	1,401,356
Charge for the year	77,428
At 31 August 2011	1,478,784
NET BOOK VALUE	
At 31 August 2011	303,808
At 31 August 2010	299,114

3. SHARE CAPITAL

	2011 £	2010 £
ALLOTTED, CALLED UP AND FULLY PAID		
134,000 Ordinary shares of £1 each	134,000	134,000