

Company Registration Number: 01658157

Clues Communications Ltd
Filleted Unaudited Financial
Statements
For the year ended
31 March 2017

Clues Communications Ltd

Financial Statements

Year ended 31 March 2017

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Clues Communications Ltd

Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Clues Communications Ltd Year ended 31 March 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Clues Communications Ltd for the year ended 31 March 2017, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed on the Institute's website at www.icaew.com/en/membership/regulations-standards-and-guidance. This report is made solely to the Board of Directors of Clues Communications Ltd, as a body, in accordance with the terms of our engagement letter dated 2 December 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Clues Communications Ltd and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Clues Communications Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Clues Communications Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Clues Communications Ltd. You consider that Clues Communications Ltd is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of Clues Communications Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Jamesons Chartered Accountants

7 Kings Court Newcomen Way Colchester Essex CO4 9RA

20 December 2017

Clues Communications Ltd
Statement of Financial Position
31 March 2017

		2017	2016
	Note	£	£
Current assets			
Debtors	5	82,439	96,755
Cash at bank and in hand		311,180	328,845
		<u>393,619</u>	<u>425,600</u>
Creditors: amounts falling due within one year	6	41,742	30,170
		<u>351,877</u>	<u>395,430</u>
Net current assets			
Total assets less current liabilities		351,877	395,430
		<u>351,877</u>	<u>395,430</u>
Net assets			
		351,877	395,430
		<u>351,877</u>	<u>395,430</u>
Capital and reserves			
Called up share capital		92	92
Non distributable reserves		12	12
Retained earnings		351,773	395,326
		<u>351,877</u>	<u>395,430</u>
Shareholders funds			
		351,877	395,430
		<u>351,877</u>	<u>395,430</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Clues Communications Ltd

Statement of Financial Position *(continued)*

31 March 2017

These financial statements were approved by the board of directors and authorised for issue on 21 December 2017 , and are signed on behalf of the board by:

Mr B Clues

Director

Company registration number: 01658157

Clues Communications Ltd

Notes to the Financial Statements

Year ended 31 March 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 7 Kings Court, Newcomen Way, Colchester, Essex, CO4 9RA. The address of the principal place of business is Ewer House, 44-46 Crouch Street, Colchester, Essex CO3 3HH.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis in accordance with the accounting policies set out below.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts accrued for services rendered during the period, stated net of Value Added Tax.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and law.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Defined contribution pension plans

Contributions to defined contribution plans are recognised as an expense in the period in which the contributions are made.

4. Employee numbers

The average number of people employed by the company during the year, including the directors, was 3 (2016: 3).

5. Debtors

	2017	2016
	£	£
Trade debtors	79,748	89,991
Other debtors	2,691	6,764
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	82,439	96,755
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6. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	6,660	3,488
Social security and other taxes	12,065	9,565
Other creditors	23,017	17,117
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	41,742	30,170
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7. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2017				
	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Mr B Clues	—	13,942	(13,942)	—
Mrs P Clues	—	8,056	(8,056)	—
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	—	21,998	(21,998)	—
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2016				
	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Mr B Clues	—	—	—	—
Mrs P Clues	—	—	—	—
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	—	—	—	—
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8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015. No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.