

STAFFORD INDEPENDENT GRAMMAR SCHOOL

Company limited by guarantee

**Company Registration Number:
01657702 (England and Wales)**

Unaudited statutory accounts for the year ended 31 August 2020

Period of accounts

Start date: 1 September 2019

End date: 31 August 2020

STAFFORD INDEPENDENT GRAMMAR SCHOOL

Contents of the Financial Statements for the Period Ended 31 August 2020

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STAFFORD INDEPENDENT GRAMMAR SCHOOL

Directors' report period ended 31 August 2020

The directors present their report with the financial statements of the company for the period ended 31 August 2020

Principal activities of the company

Education

Political and charitable donations

The school's nominated charity for the year was The Katherine House Hospice, Stafford. Money was also raised for Children in Need, Save the Children and Birmingham Children's Hospital.

Directors

The directors shown below have held office during the whole of the period from
1 September 2019 to 31 August 2020

Mrs J Causer
Mr B Baggot
Mrs S Burns
Mr T Carson
Mrs J Colman
Rev J Davis
Mr J Johnson
Mr J Lotz
Mr D Pearsall
Mr A Wright

Secretary Mr SR BAUM

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
25 January 2021

And signed on behalf of the board by:

Name: Mrs J Causer

Status: Director

STAFFORD INDEPENDENT GRAMMAR SCHOOL

Balance sheet

As at 31 August 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
Fixed assets			
Intangible assets:		0	0
Tangible assets:	3	4,237,817	4,399,618
Investments:		0	0
Total fixed assets:		<u>4,237,817</u>	<u>4,399,618</u>
Current assets			
Stocks:	4	5,366	3,704
Debtors:	5	149,539	105,281
Cash at bank and in hand:		1,051,062	1,101,377
Investments:		0	0
Total current assets:		<u>1,205,967</u>	<u>1,210,362</u>
Prepayments and accrued income:		50,758	38,800
Creditors: amounts falling due within one year:	6	(586,566)	(699,247)
Net current assets (liabilities):		<u>670,159</u>	<u>549,915</u>
Total assets less current liabilities:		<u>4,907,976</u>	<u>4,949,533</u>
Creditors: amounts falling due after more than one year:	7	(34,375)	(90,780)
Provision for liabilities:		(257,942)	(295,499)
Accruals and deferred income:		(328,624)	(403,748)
Total net assets (liabilities):		<u>4,287,035</u>	<u>4,159,506</u>
Members' funds			
Profit and loss account:		4,287,035	4,159,506
Total members' funds:		<u>4,287,035</u>	<u>4,159,506</u>

The notes form part of these financial statements

STAFFORD INDEPENDENT GRAMMAR SCHOOL

Balance sheet statements

For the year ending 31 August 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 25 January 2021
and signed on behalf of the board by:**

Name: Mrs J Causer
Status: Director

The notes form part of these financial statements

STAFFORD INDEPENDENT GRAMMAR SCHOOL

Notes to the Financial Statements

for the Period Ended 31 August 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Tangible fixed assets depreciation policy

All assets costing more than £2,500 are capitalised. A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities incorporating income and expenditure account. Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Freehold property-Freehold land nil Freehold buildings 2% straight line Motor vehicles-20% straight line Fixtures and fittings-10% straight line Office equipment-20% straight line Other fixed assets-20% straight line

Other accounting policies

Going Concern Funds Restricted Funds Income Donations Expenditure Interest Receivable Operating
Leases Stocks Debtors Cash Liabilities Pensions

STAFFORD INDEPENDENT GRAMMAR SCHOOL

Notes to the Financial Statements for the Period Ended 31 August 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	115	120

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Notes to the Financial Statements

for the Period Ended 31 August 2020

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 September 2019	5,612,530	157,701	965,178	1,145,601	461,820	8,342,830
Additions	0	0	0	30,517	0	30,517
Disposals	0	0	0	0	0	0
Revaluations	0	0	0		0	0
Transfers	0	0	0		0	0
At 31 August 2020	<u>5,612,530</u>	<u>157,701</u>	<u>965,178</u>	<u>1,176,118</u>	<u>461,820</u>	<u>8,373,347</u>
Depreciation						
At 1 September 2019	1,487,243	152,772	778,379	1,063,094	461,724	3,943,212
Charge for year	105,306	1,831	37,916	47,169	96	192,318
On disposals						
Other adjustments						
At 31 August 2020	<u>1,592,549</u>	<u>154,603</u>	<u>816,295</u>	<u>1,110,263</u>	<u>461,820</u>	<u>4,135,530</u>
Net book value						
At 31 August 2020	<u>4,019,981</u>	<u>3,098</u>	<u>148,883</u>	<u>65,855</u>	<u>0</u>	<u>4,237,817</u>
At 31 August 2019	<u>4,125,287</u>	<u>4,929</u>	<u>186,799</u>	<u>82,507</u>	<u>96</u>	<u>4,399,618</u>

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Notes to the Financial Statements

for the Period Ended 31 August 2020

4. Stocks

	<i>2020</i>	<i>2019</i>
	£	£
Stocks	5,366	3,704
Payments on account	0	0
Total	<u>5,366</u>	<u>3,704</u>

STAFFORD INDEPENDENT GRAMMAR SCHOOL

Notes to the Financial Statements

for the Period Ended 31 August 2020

5. Debtors

	<i>2020</i>	<i>2019</i>
	£	£
Trade debtors	97,970	64,116
Prepayments and accrued income	50,758	38,800
Other debtors	811	2,365
Total	<u>149,539</u>	<u>105,281</u>
Debtors due after more than one year:	5,932	0

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Notes to the Financial Statements

for the Period Ended 31 August 2020

6. Creditors: amounts falling due within one year note

	<i>2020</i>	<i>2019</i>
	£	£
Bank loans and overdrafts	55,921	55,438
Trade creditors	53,316	81,085
Taxation and social security	68,518	65,017
Accruals and deferred income	328,624	403,748
Other creditors	80,187	93,959
Total	<u>586,566</u>	<u>699,247</u>

STAFFORD INDEPENDENT GRAMMAR SCHOOL

Notes to the Financial Statements

for the Period Ended 31 August 2020

7. Creditors: amounts falling due after more than one year note

	<i>2020</i>	<i>2019</i>
	£	£
Bank loans and overdrafts	34,375	90,780
Amounts due under finance leases and hire purchase contracts	0	
Total	<u>34,375</u>	<u>90,780</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.