

**CLEVELAND ARTS**  
**(Company Limited by Guarantee, not having a share capital)**  
**(Registered Charity)**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 1999**



A30  
COMPANIES HOUSE

\*AS0DNLCC\*

0017  
11/11/99

# **AUDITORS' REPORT TO CLEVELAND ARTS**

## **PURSUANT TO SECTION 247 B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 3 together with the financial statements of the company for the year ended 31 March 1999 prepared under section 226 of the Companies Act 1985.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

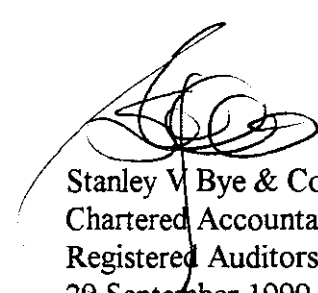
### **Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

61 Borough Road  
Middlesbrough  
Cleveland  
TS1 3AA



Stanley V Bye & Co  
Chartered Accountants  
Registered Auditors  
29 September 1999

**CLEVELAND ARTS**  
(Limited by Guarantee, not having a share capital)

**BALANCE SHEET**

**AS AT 31 MARCH 1999**

	NOTE	1999 £	1998 £
<b>FIXED ASSETS</b>			
Tangible assets	2	356	13091
<b>CURRENT ASSETS</b>			
Debtors	3	18429	15646
Cash at bank and in hand		34211	216720
		<u>52640</u>	<u>232366</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<u>(66342)</u>	<u>(231876)</u>
<b>NET CURRENT ASSETS</b>		<u>(13702)</u>	<u>490</u>
<b>NET ASSETS</b>		<u>(13346)</u>	<u>13581</u>
<b>FUNDS</b>			
<b>Unrestricted</b>			
Profit and loss account		(13346)	1202
<b>Restricted</b>		-	12379
		<u>(13346)</u>	<u>13581</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, and The Financial Reporting Standard for Smaller Entities (effective March 1999).

B COLDWELL  DIRECTOR AND TRUSTEE

Approved by the Board:  
and signed on its behalf by the above.

The notes on page 3 form part of these accounts.

# CLEVELAND ARTS

## NOTES TO THE ACCOUNTS

### 1. ACCOUNTING POLICIES

#### a) Basis of accounting

The accounts have been prepared under the historical cost convention, in accordance with Statement of Recommended Practice number 2 and The Financial Reporting Standard for Smaller Entities (effective March 1999).

#### b) Depreciation and Amortisation

Depreciation is calculated so as to write off the cost of tangible fixed assets over their estimated useful lives at the following annual rates:

Office Equipment	25% and 50%
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#### c) Grants received in advance

Grants received during the year to defray expenditure not incurred until after the balance sheet date are credited to deferred income for release when the expenditure is incurred.

### 2. TANGIBLE FIXED ASSETS

	Office Equipment
<b>COST</b>	£
At 1 April 1998 and 31 March 1999	60508
<b>DEPRECIATION</b>	
At 1 April 1998	47417
Charge for year	12735
At 31 March 1999	60152
<b>NET BOOK VALUE</b>	
At 31 March 1999	356
AT 3 March 1998	13091

There were no commitments to capital expenditure at 31 March 1999 and 31 March 1998.

### 3. DEBTORS

All debtors are receivable within one year.

### 4. LIMITED LIABILITY

The company is limited by guarantee, each member having agreed to contribute to the company the sum of £1 in the event of its being wound up.

At 31 March 1999 there were 14 members.