

Company No.: 1656361

Midland Equity (Nominees Number 11) Limited

Balance Sheet - 31 December 1997

Share Capital	1997	1996
Authorised, issued and fully paid 100 shares of £1 each	£100	£100

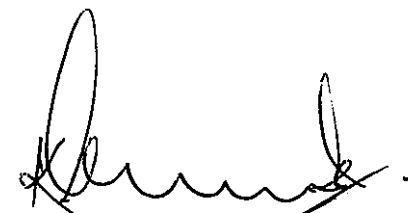
Represented by:

Current Assets

Balance at bankers	£100	£100
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Notes on the Accounts

1. These accounts do not reflect the assets held by the company as trustees. All the transactions in the name of the company are entered into on behalf of clients of Midland Bank plc.
2. No revenue has been received nor expenditure incurred by the company during the year under review.
3. The ultimate holding company is HSBC Holdings plc incorporated in Great Britain.
4. The company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the year ended 31 December 1997.



Director

6<sup>th</sup> February 1998

Kevin O'Connell

