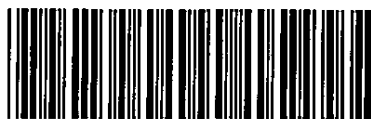


TAb Wales Limited

Annual report for the year ended 31 March 2010

Registered Number 1656239

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COMPANIES HOUSE

TAab Wales Limited

Annual report for the year ended 31 March 2010

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TAb Wales Limited

Directors' report

The directors present their report and the audited financial statements of the company for the year ended 31 March 2010

Principal activities

The company has not traded during either the current or prior year or subsequent to the year end

Dividends

The directors do not recommend the payment of a dividend in respect of the year ended 31 March 2010 (2009 £nil)

Directors and their interests

The directors who held office during the period and subsequently, are given below

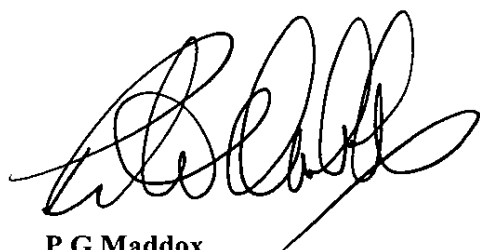
J C Christie
P L Makin
R K B Soderstrom

At 31 March 2010, none of the directors had any interest in the shares of the company

The interests of the directors in the share capital of the Company's ultimate parent undertaking, BTG plc, are disclosed below

	2010	2009
J C Christie	9,278	9,278
P L Makin	178,883	58,337
R K B Soderstrom	79,857	79,857

By order of the Board



P G Maddox
Secretary
Blaenwaun Farm
Ffostrasol
Landysul
Ceredigion
SA44 5JT

13 December 2010

TA B Wales Limited
Balance sheet
at 31 March 2010

	Notes	31 March 2010 £	31 March 2009 £
Current assets			
Debtors	3	541,459	541,459
Net assets		<u>541,459</u>	<u>541,459</u>
Capital and reserves			
Called up share capital	4	8,132,319	8,132,319
Profit and loss account		<u>(7,590,860)</u>	<u>(7,590,860)</u>
Equity shareholders' funds		<u>541,459</u>	<u>541,459</u>

The directors are satisfied that, for the year ended 31 March 2010, the company was entitled to exemption from audit under Section 480 (1) of the Companies Act 2006 relating to dormant companies and that no member or members have required the company to obtain an audit in accordance with section 476 (1) of the Companies Act 2006

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts on pages 3 and 4 were approved by the board of directors on 13 December 2010 and were signed on its behalf by



R B Soderstrom
Director

TAb Wales Limited
Notes To The Accounts
Year ended 31 March 2010

1 Principal accounting policies

The accounts are prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards on a basis consistent with prior years

2. Profit & loss account

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither a profit nor loss.

Certain items of expenditure were paid on behalf of the company by the parent company.

3 Debtors

	31 March 2010 £	31 March 2009 £
Amounts due from group undertakings	<u>541,459</u>	<u>541,459</u>

4 Called up share capital

	31 March 2010 Number	31 March 2010 £	31 March 2009 Number	31 March 2009 £
Authorised				
Ordinary shares of £1 each	<u>10,000,000</u>	<u>10,000,000</u>	<u>10,000,000</u>	<u>10,000,000</u>
Allotted, called up and fully paid				
Ordinary shares of £1 each	<u>8,132,319</u>	<u>8,132,319</u>	<u>8,132,319</u>	<u>8,132,319</u>

4 Ultimate parent company

The company's immediate parent company is Protherics UK Limited. All companies are registered in England and Wales. The directors consider that BTG plc is the ultimate controlling party of the company.

The smallest and largest group in which the results of the company are consolidated is that headed by BTG plc. The consolidated financial statements of BTG plc are available from BTG plc, 5 Fleet Place, London, EC4M 7RD.