

Return of Final Meeting in a
Members' Voluntary Winding up**S.94**

Pursuant to Section 94 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

01655888

Name of Company

(a) Insert full name
of company

Undershaft (Hamilton) Limited

(b) Insert full
name(s) and
address(es)

We Laura Waters and Peter Greaves
Of PricewaterhouseCoopers LLP
Benson House, 33 Wellington Street, Leeds LS1 4JP

€ Delete as
applicable
(d) Insert date
€ The copy
account must be
authenticated by
the written
signature(s) of the
liquidator(s)
(f) insert venue of
meeting

Give notice that a general meeting of the company was duly summoned for 26 April 2013 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and no quorum was present at the meeting

The meeting was held at PwC, Benson House, 33 Wellington Street, Leeds, LS1 4JP

The winding up covers the period from 20 December 2012 (opening of winding up) to the final meeting on 26 April 2013 (close of winding up)

The outcome of any meeting (including any resolutions passed at the meeting) was as follows

No quorum was present

Signed

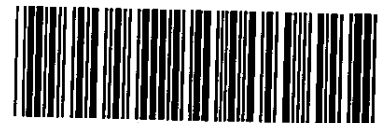
Date

26/4/2013

Presenter's name,
address and
reference
(if any)

Laura Waters
PricewaterhouseCoopers LLP
Benson House
33 Wellington Street
Leeds, LS1 4JP

SATURDAY



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A06

04/05/2013

#222

COMPANIES HOUSE

UNDERSHAFT (HAMILTON) LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION (“THE COMPANY”)
FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986
PREPARED FOR THE FINAL MEETING OF MEMBERS ON 26 APRIL 2013

INTRODUCTION

The Company was placed into members’ voluntary liquidation on 20 December 2012 and Laura Waters and Peter Greaves were appointed joint liquidators (“the Liquidators”)

In accordance with section 94 Insolvency Act 1986, the Liquidators are required to report on the conduct and outcome of the liquidation. This report is for the period 20 December 2012 to 26 April 2013 and also serves as a progress report from 20 December 2012 to 26 April 2013 to the extent required by Section 92A Insolvency Act 1986.

We are also required to provide certain information concerning the Company and the Liquidators; this information is attached as appendix A

We set out a summary of the Liquidators’ receipts and payments for the liquidation as appendix B

REPORT ON THE LIQUIDATION

Realisation of assets:

The directors’ Declaration of Solvency disclosed that the Company’s assets comprised of the following:

	£
Inter group debtors	Nil
Total	<u>Nil</u>

Following the Liquidators’ appointment, the Company’s inter group debt was taken under control pending distribution

Realisations from the Company’s assets are as detailed in the above summary and totalled Nil

No additional assets have been identified There are no assets still to be realised

Settlement of liabilities:

This section covers all liabilities except any claims of Her Majesty’s Revenue & Customs (“HMRC”) which are dealt with separately below under HMRC

The directors’ Declaration of Solvency and the Company’s records disclosed that the Company had no liabilities.

Following their appointment, the Liquidators published a notice in the Gazette inviting any unknown creditors to submit their claims.

There are no residual claims to be agreed or settled

Following their appointment, the Liquidators wrote to all known creditors and published a notice in the Gazette inviting any unknown creditors to submit their claims.

There are no residual claims to be agreed or settled

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HMRC:**

The directors’ Declaration of Solvency and the Company’s records disclosed that the Company had no liabilities

Following their appointment, the Liquidators wrote to HMRC to advise of their appointment and to seek confirmation of any outstanding liabilities. HMRC have confirmed that the Company has no outstanding liabilities

All matters outstanding with HMRC have now been cleared and HMRC have confirmed their agreement to the liquidation being closed without further reference to them.

Distributions to members:

At the time of the Liquidators’ appointment, the issued share capital of the Company comprised:

- 1000 Ordinary A £1 shares

During the liquidation, no distribution was made to shareholders as there were no assets to be distributed.

LIQUIDATORS’ REMUNERATION AND EXPENSES

Basis of remuneration:

At the time of the Liquidators’ appointment by the members of the Company, a resolution was passed making provision for the Liquidators to be remunerated by reference to the time properly given by them and their staff in attending to the matters arising in the winding up

Funding of the liquidation:

Although fees have been paid to the Liquidators on the basis specified above, neither the Liquidators’ fees nor their expenses have been paid out of the liquidation estate. Instead, the Liquidators’ remuneration and expenses in relation to the Company and 4 connected companies have been met by Aviva Plc.

Remuneration charged / expenses incurred:

The amounts shown below relate to the Company and the 4 connected companies referred to above

Our fees for undertaking this assignment consist of time costs incurred for both (i) the period up to the day of the Liquidators’ appointment and (ii) the subsequent period covering the formal liquidation. Our time costs for these periods were

	£
Period up to liquidation date	17,897
Liquidation period (to date)	<u>9,912</u>
	<u>27,809</u>

The above time costs for the liquidation are calculated to 26 March 2013, being the latest practicable date. This represents 91.98 hours at an average hourly rate of £303.20

In undertaking this assignment for both the pre and post liquidation periods, £20,000 has been billed to date and further fees to closure will be invoiced in due course.

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The Liquidators have incurred expenses of £1,728 plus VAT. These costs, which have been re-charged as incurred, comprise

	£
Statutory bonding	20.00
Advertising	1469 00
Travel	239.00
Total	<u>1,728.00</u>

Members’ rights re Liquidators’ remuneration and expenses:

Members are entitled to request further information about the Liquidators’ remuneration and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 4.49E of the Insolvency Rules 1986 for further detail.

In certain circumstances, members are entitled to claim by way of court application that the Liquidators’ remuneration and expenses are excessive. Such applications need to be made within 8 weeks of receipt of this report. See Rule 4.148C of the Insolvency Rules 1986 (as amended) for further detail.

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Appendix A

INFORMATION ON THE COMPANY AND THE LIQUIDATORS

<i>Company details:</i>	
Company name:	Undershaft (Hamilton) Limited
Former names:	
Trading name(s)	
Company number:	01655888
Registered office:	St Helen's, 1 Undershaft, London EC3P 3DQ
<i>Liquidators' details:</i>	
Liquidators' names:	Laura Waters and Peter Greaves ("The Liquidators")
Liquidators' address:	PricewaterhouseCoopers, 33 Wellington Street, Leeds LS1 4JP
Date of appointment:	20 December 2012
Nature of appointment:	Members' Voluntary Liquidation

Laura Waters and Peter Greaves have been appointed as joint liquidators. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

The joint liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the liquidation.

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Appendix B

UNDERSHAFT (HAMILTON) LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION
SUMMARY OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD
FROM 20 DECEMBER 2012 TO 26 APRIL 2013

	£
RECEIPTS	
Inter-group balances	Nil
	<u>Nil</u>
	£
PAYMENTS	
Distribution to members	Nil
	<u>Nil</u>