

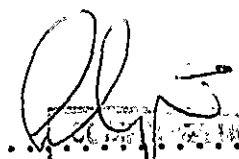
Company No. 1655888

The Companies Act 1985
Company Limited by Shares
Ordinary Resolution
of

Hamilton Insurance Company Limited

Hamilton Insurance Company Limited passed, on 20th December 1990, at an Extraordinary General Meeting of the Members of the above Company, the Resolutions set out below:

1. that the authorised share capital of Hamilton Insurance Company Limited be increased from 5,000,000 (five million) ordinary shares of £1 each, to 10,000,000 (ten million) ordinary shares of £1 each by the creation of a further 5,000,000 (five million) ordinary shares of £1 each to rank pari passu in all respects with the existing share capital of the Company.
2. that the Directors of the Company be generally and unconditionally authorised in accordance with Section 80 of the Companies Act 1985 to exercise all the powers of the Company to allot relevant securities up to a maximum amount of the unissued authorised share capital of the Company from time to time during the period of five years from the date of passing of this Resolution and within the same period to make offers or agreements which would or might require relevant securities to be allotted after the expiry of the said period (provided that such allotments would fall within the said maximum limit) and for the purposes of the Resolution words and expressions defined in or for the purposes of the said Section 80 shall have the same meaning.

X. 
29 DEC 1990
Company Secretary