

REGISTERED NUMBER: 01655332 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 MARCH 2020 TO 31 JULY 2021
FOR
THE BOXFORD WINE COMPANY LIMITED

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FOR THE PERIOD 1 MARCH 2020 TO 31 JULY 2021**

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THE BOXFORD WINE COMPANY LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 MARCH 2020 TO 31 JULY 2021

DIRECTORS:

J A Booth
J R Furze

REGISTERED OFFICE:

14 Kennington Road
London
SE1 7BL

REGISTERED NUMBER:

01655332 (England and Wales)

ACCOUNTANTS:

McCabe Ford Williams
Chartered Accountants
Charlton House
Dour Street
DOVER
Kent
CT16 1BL

THE BOXFORD WINE COMPANY LIMITED (REGISTERED NUMBER: 01655332)

**BALANCE SHEET
31 JULY 2021**

	Notes	2021 £	2020 £
CURRENT ASSETS			
Stocks	4	-	163,909
Debtors	5	158,633	85,423
Cash at bank		245,958	116,812
		<u>404,591</u>	<u>366,144</u>
CREDITORS			
Amounts falling due within one year	6	<u>40,451</u>	<u>21,371</u>
NET CURRENT ASSETS		<u>364,140</u>	<u>344,773</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>364,140</u>	<u>344,773</u>
CAPITAL AND RESERVES			
Called up share capital	7	44,000	55,000
Capital redemption reserve		11,000	-
Retained earnings		<u>309,140</u>	<u>289,773</u>
SHAREHOLDERS' FUNDS		<u>364,140</u>	<u>344,773</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2021 and were signed on its behalf by:

J R Furze - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 MARCH 2020 TO 31 JULY 2021

1. **STATUTORY INFORMATION**

The Boxford Wine Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and commissions receivable, excluding value added tax. Turnover is recognised when the goods are physically delivered to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 (2020 - 2).

4. **STOCKS**

	2021	2020
	£	£
Finished goods	-	163,909

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	13,328	85,423
Amounts owed by group undertakings	145,117	-
VAT	188	-
	<u>158,633</u>	<u>85,423</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 MARCH 2020 TO 31 JULY 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	1,036	9,541
Tax	38,215	9,373
Social security and other taxes	-	783
VAT	-	1,468
Directors' current accounts	-	206
Accruals and deferred income	1,200	-
	<u>40,451</u>	<u>21,371</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2021	2020
Number:	Class:		£	£
44,000	Ordinary	1	<u>44,000</u>	<u>55,000</u>

8. RELATED PARTY DISCLOSURES

In July 2021 the company sold its remaining stock of £145,117 to its parent company, New Generation Wines Limited, at cost price.

In February 2021 the company acquired 11,000 of its own shares of £1 each for a total cost of £110,000 from Mrs F A Phillips.

During the period dividends totalling £33,000 (2020-£12,500) were paid to the shareholders.

9. ULTIMATE PARENT COMPANY

On 19 May 2021 the whole of the company's share capital was acquired by New Generation Wines Limited, a company incorporated in England & Wales. F & B Holdings Limited, a company incorporated in England & Wales, holds shares in New Generation Wines Limited, the parent company, and is regarded by the directors as being the ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.