Registered number
01654855

B Line Plant Limited

Filleted Accounts

31 August 2018

B Line Plant Limited

Registered number: 01654855

Balance Sheet

as at 31 August 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	3		1,035,980		702,112
Current assets					
Stocks and work in progress		196,449		237,668	
Debtors	4	329,308		392,608	
Cash at bank and in hand		722,986		1,000	
		1,248,743		631,276	
Creditors: amounts falling due within one year	5	(805,709)		(558,777)	
Net current assets			443,034		72,499
Total assets less current liabilities			1,479,014		774,611
Creditors: amounts falling due after more than one year	6		(127,346)		(81,027)
Provisions for liabilities			(122,475)		(108,752)
Net assets			1,229,193		584,832
Capital and reserves					
Called up share capital			100		100
Profit and loss account			1,229,093		584,732
Shareholders' funds			1,229,193		584,832

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr W Line

Director

Approved by the board on 30 November 2018

B Line Plant Limited
Notes to the Accounts
for the year ended 31 August 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Fixtures, fittings, tools and equipment	20% reducing balance

Stocks and work in progress

Stocks and work in progress are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2018 Number	2017 Number
Average number of persons employed by the company	22	13

3 Tangible fixed assets

	Plant and machinery	Office equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 September 2017	2,097,393	20,655	251,418	2,369,466
Additions	531,163	664	102,593	634,420
Disposals	(83,925)	-	(3,747)	(87,672)
At 31 August 2018	2,544,631	21,319	350,264	2,916,214
Depreciation				
At 1 September 2017	1,474,520	18,239	174,595	1,667,354
Charge for the year	184,167	525	28,188	212,880
At 31 August 2018	1,658,687	18,764	202,783	1,880,234
Net book value				
At 31 August 2018	885,944	2,555	147,481	1,035,980
At 31 August 2017	622,873	2,416	76,823	702,112

4 Debtors

	2018	2017
	£	£
Trade debtors	217,794	377,212
Prepayments	10,873	13,146
Other debtors	100,641	2,250
	329,308	392,608

5 Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	8,623	53,822
Obligations under finance lease and hire purchase contracts	169,191	84,665
Trade creditors	335,016	261,122
Accruals	9,100	2,650
Taxation and social security costs	247,279	151,886
Other creditors	36,500	4,632
	805,709	558,777

6 Creditors: amounts falling due after one year

	2018	2017
	£	£
Bank loans	-	40,776
Obligations under finance lease and hire purchase contracts	127,346	40,251

	127,346	81,027

7 Loans

	2018	2017
	£	£
Creditors include:		
Secured bank loans	-	76,177

8 Events after the reporting date

There have been no known events since the balance sheet date which require disclosure or which would materially affect the amounts in the accounts, other than those already disclosed or included in the accounts.

9 Pension commitments

There are no known pension commitments which require disclosure or which would materially affect the amounts in the accounts, other than those already disclosed or included in the accounts.

10 Contingent liabilities

There are no known contingent liabilities which require disclosure or which would materially affect the amounts in the accounts, other than those already disclosed or included in the accounts.

11 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Mr W Line				
Loan	-	100,000	-	100,000
	-	100,000	-	100,000

12 Related party transactions

As at the year end the company owed £36500 to the directors and shareholders of the company. The loan is interest free with no fixed date for repayment.

13 Controlling party

The company is under the control of Mr W Line, being a director and majority shareholder of the company.

14 Other information

B Line Plant Limited is a private company limited by shares and incorporated in England. Its registered office is:

The Old Dairy Farm

Upper Stowe

Weedon

Northants

NN7 4SH