

**CAMPAIGN FREE NEWSPAPERS
LIMITED**

**Directors' Report and Financial Statements
for the 52 weeks ended 25 December 2016**

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COMPANIES HOUSE

REPORT AND FINANCIAL STATEMENTS 2016

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DIRECTORS' REPORT

The directors present their report and the financial statements for the 52 weeks ended 25 December 2016.

This directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS

The company has not traded during the period.

DIRECTORS

The directors who served during the period are listed below

H Faure Walker

P Hunter

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then applied them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board on 6 January 2017 and signed on its behalf.



N Carpenter
Joint Company Secretary

BALANCE SHEET
25 December 2016 (note 1)

	Note	2016 £	2015 £
NET ASSETS		<u>-</u>	<u>-</u>
CAPITAL AND RESERVES			
Called up share capital	2	5,000	5,000
Retained earnings	3	<u>(5,000)</u>	<u>(5,000)</u>
TOTAL EQUITY		<u>-</u>	<u>-</u>

These annual accounts have not been audited because the company is entitled to the exemption provided by s480 of the Companies Act 2006 and its members have not required the company to obtain an audit for these accounts in accordance with s476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 on accounting records and the preparation of accounts.

The financial statements on pages 2 to 3 were approved by the Board on 6 January 2017 and signed on its behalf.



P Hunter
Director

NOTES TO THE ACCOUNTS

For the 52 weeks ended 25 December 2016

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with FRS 102.

Accounting period

The balance sheets for 2016 and 2015 have been drawn up at 25 December 2016 and 27 December 2015 respectively.

Cash flow statement

At 25 December 2016 the company was a wholly owned subsidiary and the consolidated financial statements in which the company is included are publicly available. Therefore, as a qualifying entity, a cash flow statement is not required under FRS 102.

2. CALLED UP SHARE CAPITAL

	2016	2015
	£	£
Authorised:		
5,000 ordinary shares of £1 each	5,000	5,000
	<hr/>	<hr/>
Allotted, called up and fully paid:		
5,000 ordinary shares of £1 each	5,000	5,000
	<hr/>	<hr/>

3. RESERVES

	2016	2015
	£	£
Income statement		
At 25 December 2016 and 27 December 2015	(5,000)	(5,000)
	<hr/>	<hr/>

4. EMPLOYEES AND DIRECTORS

The company had no employees in 2016 (2015 – nil). Directors remuneration in 2016 was £nil (2015 – £nil).

5. RELATED PARTIES

The company is included in the consolidated financial statements of its ultimate parent company. These financial statements are publicly available, therefore, the company has taken advantage of the exemption in Financial Reporting Standard 8 from disclosure of transactions with entities that are part of the group on the grounds that it is wholly owned.

6. ULTIMATE PARENT COMPANY

The company's ultimate parent and controlling company is Gannett Co., Inc., a company incorporated in the United States of America. The intermediate parent and controlling company in the United Kingdom is Gannett U.K. Limited, a company incorporated in Great Britain and registered in England and Wales. The consolidated financial statements of Gannett Co., Inc. comprise the largest group of which the company is a member that prepare consolidated financial statements. The annual report and consolidated financial statements of Gannett Co., Inc. can be obtained from the Secretary, Gannett Co., Inc., 7950 Jones Branch Drive, McLean, Virginia 22107.