

**CAMPAIGN FREE NEWSPAPERS
LIMITED**

**Directors' Report and Financial Statements
for the 52 weeks ended 27 December 2015**



REPORT AND FINANCIAL STATEMENTS 2015

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DIRECTORS' REPORT

The directors present their report and the financial statements for the 52 weeks ended 27 December 2015.

This directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS

The company has not traded during the period.

DIRECTORS

The directors who served during the period are listed below

H Faure Walker
P Hunter

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then applied them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board on 4 January 2016 and signed on its behalf.



N Carpenter
Joint Company Secretary

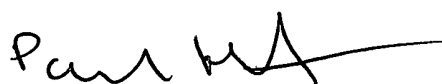
BALANCE SHEET
27 December 2015 (note 1)

	Note	2015 £	2014 £
NET ASSETS		<u>-</u>	<u>-</u>
CAPITAL AND RESERVES			
Called up share capital	2	5,000	5,000
Profit and loss account	3	<u>(5,000)</u>	<u>(5,000)</u>
SHAREHOLDERS' FUNDS		<u>-</u>	<u>-</u>

These annual accounts have not been audited because the company is entitled to the exemption provided by s480 of the Companies Act 2006 and its members have not required the company to obtain an audit for these accounts in accordance with s476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 on accounting records and the preparation of accounts.

The financial statements on pages 2 to 3 were approved by the Board on 4 January 2016 and signed on its behalf.



P Hunter
Director

NOTES TO THE ACCOUNTS**For the 52 weeks ended 27 December 2015****1. ACCOUNTING POLICIES****Basis of preparation of financial statements**

The Company has transitioned to FRS 102. It has elected to retain its accounting policies for reported assets, liabilities and equity at the date of transition to FRS 102 until there is any change to those balances or the company undertakes any new transactions.

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Accounting period

The balance sheets for 2015 and 2014 have been drawn up at 27 December 2015 and 28 December 2014 respectively.

Cash flow statement

At 27 December 2015 the company was a wholly owned subsidiary and the consolidated financial statements in which the company is included are publicly available. Therefore, as a qualifying entity, a cash flow statement is not required under FRS 102.

2. CALLED UP SHARE CAPITAL

	2015	2014
	£	£
Authorised:		
5,000 ordinary shares of £1 each	5,000	5,000
Allotted, called up and fully paid:		
5,000 ordinary shares of £1 each	5,000	5,000

3. RESERVES

	2015	2014
	£	£
Profit and loss account		
At 27 December 2015 and 28 December 2014	(5,000)	(5,000)

4. EMPLOYEES AND DIRECTORS

The company had no employees in 2015 (2014 – nil). Directors remuneration in 2015 was £nil (2014 – £nil).

5. RELATED PARTIES

The company is included in the consolidated financial statements of its ultimate parent company. These financial statements are publicly available, therefore, the company has taken advantage of the exemption in Financial Reporting Standard 8 from disclosure of transactions with entities that are part of the group on the grounds that it is wholly owned.

6. ULTIMATE PARENT COMPANY

The company's ultimate parent and controlling company is Gannett Co., Inc., a company incorporated in the United States of America. The intermediate parent and controlling company in the United Kingdom is Gannett U.K. Limited, a company incorporated in Great Britain and registered in England and Wales. The consolidated financial statements of Gannett Co., Inc. comprise the largest group of which the company is a member that prepare consolidated financial statements. The annual report and consolidated financial statements of Gannett Co., Inc. can be obtained from the Secretary, Gannett Co., Inc., 7950 Jones Branch Drive, McLean, Virginia 22107.