

C.REG

Registered number:
1654545 (ENGLAND AND WALES)

'THE WARREN' HANDCROSS RESIDENTS ASSOCIATION LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 1998



'THE WARREN' HANDCROSS RESIDENTS ASSOCIATION LIMITED

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AUDITORS' REPORT TO 'THE WARREN' HANDCROSS RESIDENTS ASSOCIATION LIMITED

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 3 to 6 together with the financial statements of 'THE WARREN' HANDCROSS RESIDENTS ASSOCIATION LIMITED prepared under section 226 of the Companies Act 1985 for the year ended 31 December 1998.

Respective responsibilities of directors and auditors

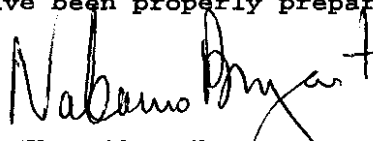
The directors are responsible for preparing the abbreviated accounts in accordance with section 246(5) and (6) of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Act in respect of the year ended 31 December 1998 and the abbreviated accounts on pages 3 to 6 have been properly prepared in accordance with that Schedule.


NABARRO BRYANT
Registered Auditor and
Chartered Accountants

16a The Broadway
Haywards Heath
West Sussex RH16 3AL

3 August 1999

'THE WARREN' HANDCROSS RESIDENTS ASSOCIATION LIMITED

ABBREVIATED BALANCE SHEET - 31 DECEMBER 1998

	Notes	1998		1997	
	-----	-----	-----	-----	-----
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		1,800		1,800
CURRENT ASSETS					
Debtors		1,551		1,977	
Cash at bank and in hand		12,806		4,940	
		-----		-----	
		14,357		6,917	
CREDITORS: amounts falling due within one year					
		2,195		411	
		-----		-----	
NET CURRENT ASSETS			12,162		6,506
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			£ 13,962		£ 8,306
			=====		=====
CAPITAL AND RESERVES					
Called up share capital	3		1,870		1,870
Profit and loss account			12,092		6,436
			-----		-----
SHAREHOLDERS FUNDS			£ 13,962		£ 8,306
			=====		=====

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

Approved by the board of directors on 3 August 1999 and signed on its behalf.

AC. Peckham)
) Directors
)
)

The notes on pages 4 to 6 form part of these abbreviated accounts.

'THE WARREN' HANDCROSS RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 1998

1 ACCOUNTING POLICIES

The principal accounting policies which are adopted consistently in the preparation of the financial statements are set out below.

Basis of accounting

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities under the historical cost convention (as modified by the revaluation of certain assets).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided on all tangible fixed assets (except freehold land) at rates calculated to write off the cost less estimated residual value of each asset over its estimated useful life. The principal annual rates in use are:

Freehold buildings

0% on cost

2 FIXED ASSETS

	Tangible assets

Cost or valuation	
At 31 December 1997	1,800

At 31 December 1998	1,800

Depreciation	

Net book value	
At 31 December 1998	1,800
	=====
At 31 December 1997	1,800
	=====

3 CALLED UP SHARE CAPITAL

	1998	1997
	-----	-----
	£	£
Authorised		
Ordinary shares of £1 each	3,300	3,300
	=====	=====
Allotted, called up and fully paid		
Ordinary shares of £1 each	1,870	1,870
	=====	=====