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No 232 of 2011

(No 1452 of 2003)

IN THE HIGH COURT OF JUSTICE

CHANCERY DIVISION

MANCHESTER DISTRICT REGISTRY

BEFORE

IN THE MATTER OF SERVOSTEEL LIMITED

AND

IN THE MATTER OF THE INSOLVENCY ACT 1986



ORDER

UPON the application and petition dated 4 November 2010 made by counsel on behalf of Servosteel Limited ("Company") by its joint administrators William Kenneth Dawson and Andrew Philip Peters of Deloitte & Touche LLP, Four Brindleyplace, Birmingham B1 2HZ ("Administrators")

AND UPON HEARING counsel for the Administrators

AND UPON READING the witness statements of Andrew Peters

IT IS ORDERED that

1. Andrew Peters is granted leave to retire as administrator of the Company and is replaced by Christopher Farrington,
2. the administration order in relation to the Company dated 13 June 2003 be discharged pursuant to section 18 of the Insolvency Act 1986 ("Act"),
3. William Kenneth Dawson, Christopher Farrington and Andrew Philip Peters are released as administrators from all liability pursuant to section 20 of the Act with effect from the date 14 days after the filing of their final receipts and payments account,

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AND UPON THE COURT BEING SATISFIED on the evidence that the EC Regulation on Insolvency Proceedings (Council Regulation (EC) No 1346/2000) does apply and that the winding up proceedings are main proceedings as defined in Article 3 of the Regulation

IT IS ORDERED that

- 4 service and advertisement of the petition and notice to creditors of the terms of paragraph 1 of this order be dispensed with,
- 5 the Company be wound up by the court under the provisions of the Act,
- 6 Christopher Farrington and William Kenneth Dawson of Deloitte LLP be appointed as joint liquidators of the Company ("**Joint Liquidators**"),
- 7 any act required or authorised under any enactment to be done by a liquidator may be done by either or both of the Joint Liquidators pursuant to section 231 of the Act, and
- 8 the costs of and incidental to this application be paid as an expense of the administration.

Dated 12 11 2010