

CHERITON RESOURCES 16 LIMITED

ANNUAL REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

Registration number: 01653773

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COMPANIES HOUSE

Directors' Report

The directors have pleasure in submitting their report together with the financial statements for the year ended 31 December 2017.

Principal activity

The activity of the company, now discontinued, was the provision of leasing finance for film, plant and machinery and other equipment.

Results and dividends

The Company did not trade during the year and has therefore made neither a profit nor a loss (2016: £nil).

The directors do not recommend payment of a final dividend for the year (2016: £nil).

Directors

The directors who served during the year were:

K. Morrison

M. Schuller

None of the directors had any material interest in any contract in relation to the business of the Company.

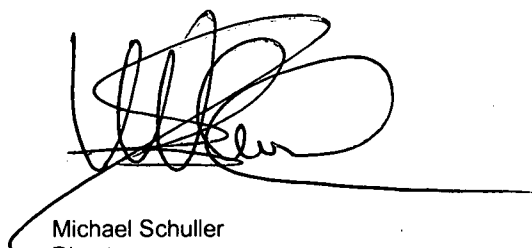
Exemption from requirement to obtain an audit under section 480(1) of the Companies Act 2006

For the year ended 31 December 2017 the Company was entitled to exemption under c Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- ensuring the Company keeps accounting records which comply with section 386 and 387, and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of its financial year, in accordance with section 394 and 395 and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the Company.

By order of the Board,



Michael Schuller
Director
28 August 2018

UK Terminal
Ashford Road,
Folkestone,
Kent,
CT18 8XX

Balance sheet

£	Notes	31 December 2017	31 December 2016
ASSETS			
<i>Current assets</i>			
Cash and cash equivalents		725,099	725,099
Total assets		725,099	725,099
EQUITY AND LIABILITIES			
Share capital	2	1,000	1,000
Other reserves	3	5,440,000	5,440,000
Retained earnings		(5,441,000)	(5,441,000)
Total equity		-	-
Other payables		725,099	725,099
Total equity and liabilities		725,099	725,099

The notes on page 4 form part of these financial statements.

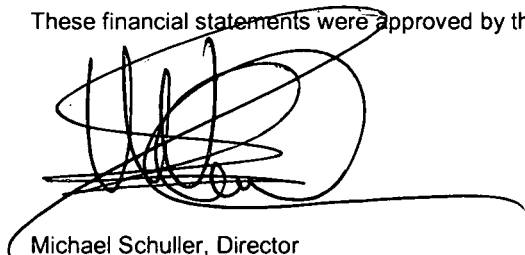
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These financial statements were approved by the Board of Directors on 28 August 2018 and signed on its behalf by:



Michael Schuller, Director

Company registration number: 01653773

Notes to the financial statements

1. Basis of accounting and significant accounting policies

Statement of compliance

The financial statements of the Company have been prepared in accordance with International Financial Reporting Standards (IFRS) and International Accounting Standards (IAS) and their interpretations as endorsed by the EU and effective at 31 December 2017. No standards published by the IASB but not yet adopted by the European Union at 31 December 2017 have been applied in anticipation. No significant effect is expected from the future application of these standards.

Basis of preparation and presentation

The financial statements are presented in sterling. They are prepared under the historical cost convention.

There are no judgements or estimates made by management in their application of IFRS that could have significant effects on these financial statements. The company had no transactions during the year and has made neither a profit nor a loss. No Income statement has therefore been prepared.

2. Share capital

		31 December 2017	31 December 2016
£			
Allotted, called-up and fully paid:	1,000 ordinary shares of £1 each	1,000	1,000

3. Other reserves

On 30 September 2003, the Company's parent company made a non-repayable capital contribution of £5,440,000 to the Company.

4. Related party disclosures

The results of the Company are consolidated in Groupe Eurotunnel SE's consolidated financial statements, the Company's immediate parent company and controlling party and a company registered in France. A copy of Groupe Eurotunnel SE's consolidated financial statements is available on the Group's website www.eurotunnelgroup.com.