

**Company Registration No· 01653117**

**NATWEST FUTURES**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**31 December 2007**

**Group Secretariat  
The Royal Bank of Scotland Group plc  
RBS Gogarburn,  
PO Box 1000,  
Edinburgh,  
EH12 1HQ**

**FRIDAY**



**\*ABT9H1BG\***

**A15**

**11/07/2008**

**369**

**COMPANIES HOUSE**

## NATWEST FUTURES

| CONTENTS                           | Page |
|------------------------------------|------|
| Officers and Professional Advisers | 1    |
| Directors' Report                  | 2    |
| Balance Sheet                      | 3    |
| Notes to the Accounts              | 4    |

## **NATWEST FUTURES**

### **OFFICERS AND PROFESSIONAL ADVISERS**

#### **DIRECTORS:**

**W F Knottenbelt  
M Papangelou**

#### **SECRETARY:**

**M Castro**

#### **REGISTERED OFFICE.**

**135 Bishopsgate  
London  
EC2M 3UR**

**Registered in England and Wales.**

## **NATWEST FUTURES**

### **DIRECTORS' REPORT**

The directors present their report and financial statements for the year ended 31 December 2007

### **ACTIVITIES AND BUSINESS REVIEW**

The Company is a dormant company

### **DIRECTORS AND SECRETARY**

The present directors and secretary, who have served throughout the year except where noted below are listed on page 1

From 1 January 2007 to date the following changes have taken place

|                  | <b>Appointed</b> | <b>Resigned</b> |
|------------------|------------------|-----------------|
| <b>Secretary</b> |                  |                 |
| L M Blair        |                  | 1 November 2007 |
| M Castro         | 2 November 2007  |                 |

### **AUDITORS**

A Special Resolution has been passed exempting the Company from the requirement to appoint auditors

Approved by the Board of Directors  
and signed on behalf of the Board



M Papangelou

Director

Date 8 July 2008

## NATWEST FUTURES

### BALANCE SHEET AS AT 31 December 2007

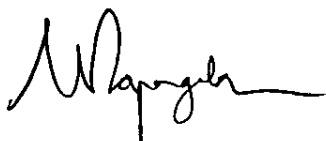
|                               | Note | 2007<br>£ | 2006<br>£ |
|-------------------------------|------|-----------|-----------|
| <b>Current Assets</b>         |      |           |           |
| Debtors                       |      | <u>2</u>  | <u>2</u>  |
| Amounts owed by Group Company |      |           |           |
| <b>Net Assets</b>             |      | <u>2</u>  | <u>2</u>  |
| <b>Capital</b>                |      |           |           |
| Called up share capital       | 5    | <u>2</u>  | <u>2</u>  |
| Profit and Loss account       |      |           |           |

The Notes on pages 4 and 5 form part of these accounts

---

### DIRECTORS DECLARATION

- 1 For the period ended 31 December 2007 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985
- 2 No members have required the Company to obtain an audit of its accounts for the period in question in accordance with section 249B(2)
- 3 The directors acknowledge their responsibility for
  - a) ensuring the Company keeps accounting records which comply with section 221, and
  - b) preparing accounts which fairly present the financial position of the Company as at the end of its financial year, and of its financial performance and cash flows for the year in accordance with International Accounting Standards referred to by Section 226 (2(b)) of the Companies Act 1985



M Papangelou  
Director

Date 8 July 2008

## NATWEST FUTURES

### 6 **Profit and Loss Account**

The Company has not traded during the accounting period, has received no income and incurred no expenditure and consequently has made neither a profit nor a loss. A profit and loss account is therefore not presented. None of the directors received any remuneration.

### 7 **Approval of Accounts**

The accounts were approved at a meeting of the board of directors.