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COMPANIES HOUSE

**THAMES AND KENNET
MARINA LIMITED**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2014

THAMES AND KENNET MARINA LIMITED

FINANCIAL STATEMENTS

For the year ended 31 December 2014

Company registration number: 1652109

Registered office: Bradfield Road
Finedon Road Industrial Estate
Wellingborough
Northants
NN8 4HB

Directors: Mr M C Gibbard

Secretary: Mr C R Liebscher

THAMES AND KENNET MARINA LIMITED

FINANCIAL STATEMENTS

For the year ended 31 December 2014

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THAMES AND KENNET MARINA LIMITED

REPORT OF THE DIRECTORS

The directors present their report together with financial statements for the year ended 31 December 2014.

Principal activities

The company is principally engaged as a dormant company.

Directors

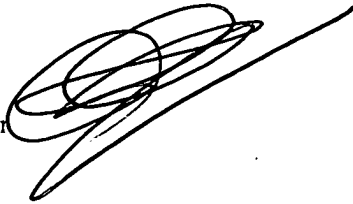
Mr M C Gibbard served as director for the whole year.

The Board are sad to report the death of Mr J C Gibbard on 24 April 2014.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

FOR AND ON BEHALF OF THE BOARD

Mr C R Liebscher
Secretary

A handwritten signature in black ink, consisting of several overlapping loops and a long, sweeping horizontal stroke extending to the right.

THAMES AND KENNET MARINA LIMITED

PRINCIPAL ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company did not trade during this and the preceding period and consequently no profit and loss account has been presented.

TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. The cost of tangible fixed assets is their purchase cost, together with any incidental costs of acquisition.

Land is not depreciated.

THAMES AND KENNET MARINA LIMITED

BALANCE SHEET AT 31 DECEMBER 2014

Registration number 1652109

| | Note | 2014 and 2013 £ |
|--|------|-------------------------|
| Fixed assets | | |
| Tangible fixed assets | 1 | <u>2,252,139</u> |
| Creditors – amounts falling due within one year | 2 | <u>(170,976)</u> |
| Total assets less current liabilities | | 2,081,163 |
| Provisions for liabilities and charges | 3 | <u>(210,000)</u> |
| Net assets | | <u>1,871,163</u> |
| Capital and reserves | | |
| Called up share capital | 4 | 632 |
| Share premium account | | 42,315 |
| Revaluation reserve | | 139,245 |
| Other reserves | | 368 |
| Profit and loss account | | <u>1,688,603</u> |
| Shareholder's funds | | <u>1,871,163</u> |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 480, and that no member or members have requested an audit pursuant to section 476(1) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Directors on

19/8/15



M C Gibbard
Director

Registration number 1652109

THAMES AND KENNET MARINA LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2014

1 TANGIBLE FIXED ASSETS

| | 2014 and 2013 £ |
|--|--------------------|
| Cost: | |
| At 1 January 2014 and 31 December 2014 | <u>2,252,139</u> |
| Accumulated depreciation: | |
| At 1 January 2014 and 31 December 2014 | <u>-</u> |
| Net book value: | |
| At 31 December 2013 and 31 December 2014 | <u>2,252,139</u> |

2 CREDITORS – AMOUNTS FALLING DUE IN LESS THAN ONE YEAR

| | 2014 and 2013 £ |
|---|--------------------|
| Amounts owed to group undertakings | <u>170,976</u> |
| Amounts due to group undertakings bear no interest. | |

3 PROVISIONS FOR LIABILITIES AND CHARGES

| | 2014 and 2013 £ |
|--------------------|--------------------|
| Deferred taxation | |
| Timing differences | <u>210,000</u> |

4 SHARE CAPITAL

| | 2014 and 2013 £ |
|---|--------------------|
| Authorised | |
| 632 ordinary shares of £1 each | <u>632</u> |
| Allotted, called up and fully paid | |
| 632 ordinary shares of £1 each | <u>632</u> |

5 CONTINGENT LIABILITIES

There is an unlimited intercompany cross guarantee in favour of Tingdene Marinas Limited from Hampton Marine Limited, Walton Marine Sales Limited, Upton Marina Limited, Brundall Bay Marina Limited, Thames and Kennet Marina Limited, Stourport Marina Limited and Fleetpark Limited in respect of bank borrowing. This is supported by a fixed charge over Walton Marina, Upton Marina, Pyrford Marina, Brundall Bay Marina, Stourport Marina, Racecourse Marina and Thames and Kennet Marina and their associated assets. The amounts subject to this guarantee as at 31 December 2014 totalled £12,980,575 (2013: £13,856,404).

THAMES AND KENNET MARINA LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2014

6 RELATED PARTY TRANSACTIONS

The company owes a balance of £170,976 (2013: £170,976) to Tingdene Marinas Limited which remains unpaid at the year end.

7 CONTROLLING RELATED PARTY

The company's controlling related party is its immediate parent undertaking, Tingdene Marinas Limited, by virtue of its 100% share ownership. The ultimate controlling party is Mr MC Gibbard by virtue of his majority shareholding of Tingdene (MJ) Limited, itself the parent company of Tingdene Marinas Limited.