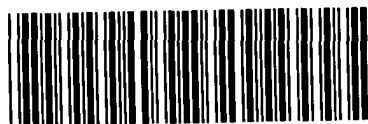

COLNE VALLEY WORKSHOPS LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

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COLNE VALLEY WORKSHOPS LIMITED

COMPANY INFORMATION

Directors	I.M. Directors Limited A J Lewis
Company secretary	Grosvenor Secretaries Limited
Registered number	01651497
Registered office	Cumberland House Greenside Lane Bradford BD8 9TF
Accountants	Crowe U.K. LLP 3rd floor The Lexicon Mount Street Manchester M2 5NT

COLNE VALLEY WORKSHOPS LIMITED

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COLNE VALLEY WORKSHOPS LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

The directors present their report and the financial statements for the year ended 31 March 2022.

Directors

The directors who served during the year were:

I.M. Directors Limited
A J Lewis

Small companies exemption

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on

29/12/22

and signed on its behalf.



I.M. Directors Limited
A J Lewis, Director

COLNE VALLEY WORKSHOPS LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	2022 £	2021 £
Administrative expenses		(649)	(247)
Operating loss		(649)	(247)
Loss for the financial year		(649)	(247)

There were no recognised gains and losses for 2022 or 2021 other than those included in the statement of comprehensive income.

There was no other comprehensive income for 2022 (2021:£NIL).

The notes on pages 4 to 5 form part of these financial statements.

COLNE VALLEY WORKSHOPS LIMITED
REGISTERED NUMBER: 01651497

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Current assets			
Debtors: amounts falling due within one year	4	16,108	16,707
		<u>16,108</u>	<u>16,707</u>
Creditors: amounts falling due within one year	5	(518,777)	(518,727)
Net current liabilities		<u>(502,669)</u>	<u>(502,020)</u>
Total assets less current liabilities		<u>(502,669)</u>	<u>(502,020)</u>
Net liabilities		<u>(502,669)</u>	<u>(502,020)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(502,671)	(502,022)
		<u>(502,669)</u>	<u>(502,020)</u>

For the year ended 31 March 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

29/12/22


I.M. Directors Limited
A J Lewis, Director

The notes on pages 4 to 5 form part of these financial statements.

COLNE VALLEY WORKSHOPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. General information

The company is a limited liability company registered in England (Registered number 01651497)

The registered office address is;
Cumberland House
Greenside Lane
Bradford
BD8 9TF

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Going concern

The balance sheet shows net liabilities of £502,699.

Loans from group undertakings £518,777 are repayable on demand, however the directors have received assurances from the group that it is the current intention to provide the required level of loan facilities to finance the company's operations for the foreseeable future, with a review in 12 months from the date of approval of these financial statements.

The directors have reviewed the likely financing requirements of the company for the foreseeable future. Taking account of the predicted timing of cashflows and the assurances referred to above, the directors consider that the company will be able to meet its financial obligations as they fall due and accordingly have prepared the financial statements on the going concern basis.

2.3 Work in Progress

Work in progress consists of property refurbishment costs contracted for and not yet charged. It is stated at the lower of cost and realisable value.

2.4 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

COLNE VALLEY WORKSHOPS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2021 - 1).

4. Debtors

	2022	2021
	£	£
Amounts owed by group undertakings	16,108	16,707
	16,108	16,707

5. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Amounts owed to group undertakings	518,777	518,727
	518,777	518,727

6. Related party transactions

FRS102 does not require disclosure of transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member.