

**REGISTERED NUMBER: 01651239 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014**

**FOR**

**R W MACHINES LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2014**

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**R W MACHINES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2014**

**DIRECTORS:** D G Thompson-Rowlands  
B J Thomson

**SECRETARY:** D G Thompson-Rowlands

**REGISTERED OFFICE:** Rowood House  
27 Murdock Road  
Bicester  
Oxfordshire  
OX26 4PP

**REGISTERED NUMBER:** 01651239 (England and Wales)

**ACCOUNTANTS:** Logan & Brewerton  
Chartered Certified Accountants  
Astral House  
Granville Way  
Bicester  
Oxfordshire  
OX26 4JT

**ABBREVIATED BALANCE SHEET  
30 SEPTEMBER 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>292,375</b>		287,240
Investments	3		<u><b>10,000</b></u>		<u>10,000</u>
			<b>302,375</b>		297,240
<b>CURRENT ASSETS</b>					
Stocks		<b>1,038,395</b>		848,803	
Debtors		<b>657,869</b>		319,175	
Cash at bank and in hand		<u><b>250</b></u>		<u>580</u>	
		<b>1,696,514</b>		1,168,558	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u><b>1,371,293</b></u>		<u>828,619</u>	
<b>NET CURRENT ASSETS</b>			<u><b>325,221</b></u>		<u>339,939</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>627,596</b>		637,179
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u><b>233,889</b></u>		<u>244,900</u>
<b>NET ASSETS</b>			<u><b>393,707</b></u>		<u>392,279</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		<b>124</b>		124
Profit and loss account			<u><b>393,583</b></u>		<u>392,155</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>393,707</b></u>		<u>392,279</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**R W MACHINES LIMITED (REGISTERED NUMBER: 01651239)**

**ABBREVIATED BALANCE SHEET - continued**  
**30 SEPTEMBER 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 June 2015 and were signed on its behalf by:

D G Thompson-Rowlands - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold Improvements	- 15% on cost
Plant & Equipment	- 15% on reducing balance
Office Equipment	- 15% on reducing balance
Fixtures & Fittings	- 15% on reducing balance
Motor Vehicles	- 25% on reducing balance
Computer Equipment	- 20% on reducing balance

No depreciation is provided in respect of freehold property. This conflicts with the requirements of the Companies Act 2006 that all properties should be depreciated. The directors consider that, as this property is being fully maintained and its value is not diminishing, to depreciate it would not give a true and fair view.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rate of exchange at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange rate differences are taken into account in arriving at the operating result.

**Warranty**

The company provides a warranty in respect of the goods sold. The financial statements continue to be prepared to reflect this liability and the calculation varies by reference to the sales made.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 October 2013	575,160
Additions	36,257
Disposals	<u>(27,000)</u>
At 30 September 2014	<u>584,417</u>
<b>DEPRECIATION</b>	
At 1 October 2013	287,920
Charge for year	20,773
Eliminated on disposal	<u>(16,651)</u>
At 30 September 2014	<u>292,042</u>
<b>NET BOOK VALUE</b>	
At 30 September 2014	<u>292,375</u>
At 30 September 2013	<u>287,240</u>

**3. FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	<b>2014 £</b>	2013 £
Ordinary Shares	<u>10,000</u>	<u>10,000</u>

**4. CREDITORS**

Creditors include an amount of £ 475,605 (2013 - £ 440,478 ) for which security has been given.

They also include the following debts falling due in more than five years:

	<b>2014 £</b>	2013 £
Repayable by instalments	<u>174,275</u>	<u>228,681</u>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2014 £</b>	2013 £
124	Ordinary	£1	<u>124</u>	<u>124</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

**6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year D G Thompson-Rowlands provided a personal guarantee of £150,000 in favour of Barclays Bank PLC.

D G Thompson-Rowlands is a party to a rental agreement with the company in respect of rents payable for premises occupied by the company. The rental amount included in the financial statements in respect of this property is £68,000 (2013: £68,000). No Amounts were outstanding as at the year end.

All transactions are undertaken at arms length on normal commercial terms.



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