REGISTERED NUMBER: 01651239 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

FOR

R W MACHINES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2015

DIRECTORS:	D G Thompson-Rowlands B J Thomson
SECRETARY:	D G Thompson-Rowlands
REGISTERED OFFICE:	Rowood House 27 Murdock Road Bicester Oxfordshire OX26 4PP
REGISTERED NUMBER:	01651239 (England and Wales)
ACCOUNTANTS:	Logan & Brewerton Chartered Certified Accountants Astral House Granville Way Bicester Oxfordshire OX26 4JT

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2015

	Notes	2015 £	2015 £	2014 £	2014 £
FIXED ASSETS					
Tangible assets	2		**312,664**		292,375
Investments	3		**-**		10,000
			312,664		302,375
CURRENT ASSETS					
Stocks		**762,754**		1,038,395	
Debtors		**680,574**		657,869	
Cash at bank and in hand		**119**		250	
		1,443,447		1,696,514	
CREDITORS					
Amounts falling due within one year	4	**1,181,551**		1,371,293	
NET CURRENT ASSETS			**261,896**		325,221
TOTAL ASSETS LESS CURRENT LIABILITIES			**574,560**		627,596
CREDITORS					
Amounts falling due after more than one year	4		**163,070**		233,889
NET ASSETS			**411,490**		393,707
CAPITAL AND RESERVES					
Called up share capital	5		**124**		124
Profit and loss account			**411,366**		393,583
SHAREHOLDERS' FUNDS			**411,490**		393,707

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 June 2016 and were signed on its behalf by:

D G Thompson-Rowlands - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold Improvements	- 15% on cost
Plant & Equipment	- 15% on reducing balance
Office Equipment	- 15% on reducing balance
Fixtures & Fittings	- 15% on reducing balance
Motor Vehicles	- 25% on reducing balance
Computer Equipment	- 20% on reducing balance

No depreciation is provided in respect of freehold property. This conflicts with the requirements of the Companies Act 2006 that all properties should be depreciated. The directors consider that, as this property is being fully maintained and its value is not diminishing, to depreciate it would not give a true and fair view.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rate of exchange at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange rate differences are taken into account in arriving at the operating result.

Warranty
The company provides a warranty in respect of the goods sold. The financial statements continue to be prepared to reflect this liability and the calculation varies by reference to the sales made.

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2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 October 2014	**584,417**
Additions	**44,362**
Disposals	**(12,500)**
At 30 September 2015	**616,279**
DEPRECIATION	
At 1 October 2014	**292,042**
Charge for year	**19,506**
Eliminated on disposal	**(7,933)**
At 30 September 2015	**303,615**
NET BOOK VALUE	
At 30 September 2015	**312,664**
At 30 September 2014	292,375

3. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2015	2014
	£	£
Ordinary Shares	-	10,000

4. CREDITORS

Creditors include an amount of £ 486,341 (2014 - £ 475,605) for which security has been given.

They also include the following debts falling due in more than five years:

	2015	2014
	£	£
Repayable by instalments	**115,021**	174,275

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
124	Ordinary	£1	**124**	124

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6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year D G Thompson-Rowlands provided a personal guarantee of £150,000 in favour of Barclays Bank PLC.

D G Thompson-Rowlands is a party to a rental agreement with the company in respect of rents payable for premises occupied by the company. The rental amount included in the financial statements in respect of this property is £68,000 (2014: £68,000). No Amounts were outstanding as at the year end.

All transactions are undertaken at arms length on normal commercial terms.