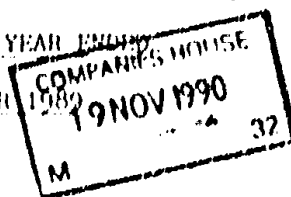


1650591

THE HYDE PARK CIGARETTE COMPANY LIMITED

ACCOUNTS FOR THE YEAR ENDING

31ST DECEMBER 1989



THE HYDE PARK CIGARETTE COMPANY LIMITED

BALANCE SHEET

as at

31ST DECEMBER 1989

	1989	1988
<u>Current Assets</u>		
Debtors due within one year:		
Holding company	100	100
Total Assets	£100	£100
<u>Capital and Reserves</u>		
Called up share capital	100	100
	£100	£100

NOTES

1. Accounting Policies

The accounts have been prepared under the historical cost convention.

2. Share Capital

	1989	1988
<u>Authorised</u>		
100 Shares of £1 each	£100	£100
<u>Called up and Fully Paid</u>		
100 shares of £1 each	£100	£100

3. Ultimate Holding Company

In the opinion of the board, the ultimate holding company is Bryanston Investments Limited, a company incorporated in Hong Kong.

4. Trading

The company has been dormant, within the meaning of Section 252 of the Companies Act 1985, throughout the accounting period.

Approved by the Board on 28 AUG 1990

G. J. ROGERS.....
Director