REGISTERED NUMBER: 01648931 (England and Wales)

RAVFOX LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2018

Bevan Buckland LLP
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

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FOR THE YEAR ENDED 30 SEPTEMBER 2018

RAVFOX LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2018

DIRECTORS:	L A J Dineen N J Dineen
SECRETARY:	T J Dineen
REGISTERED OFFICE:	8 - 11 James Court Viking Way Swansea SA1 7JH
REGISTERED NUMBER:	01648931 (England and Wales)
ACCOUNTANTS:	Bevan Buckland LLP Langdon House Langdon Road SA1 Swansea Waterfront Swansea SA1 8QY
BANKERS:	Natwest 9 Belle Vue Way Swansea SA1 5BX

BALANCE SHEET
30 SEPTEMBER 2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Debtors	3	18,824	9,215
Cash at bank		2,431	4,767
		21,255	13,982
CREDITORS			
Amounts falling due within one year	4	17,044	9,771
NET CURRENT ASSETS		4,211	4,211
TOTAL ASSETS LESS CURRENT LIABILITIES		4,211	4,211
CAPITAL AND RESERVES			
Called up share capital		11	11
Retained earnings		4,200	4,200
SHAREHOLDERS' FUNDS		4,211	4,211

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 SEPTEMBER 2018

The financial statements were approved by the Board of Directors on 27 June 2019 and were signed on its behalf by:

L A J Dineen - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

1. STATUTORY INFORMATION

Ravfox Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company incurs costs in respect of the development that is managed and under the terms of the relevant leases all such costs are rechargeable. As the actual costs are not known with certainty at the commencement of any management year, provisional charges are made. When the actual costs are determined for the year, if there is a deficit then a further charge is made to recoup the shortfall. Alternatively if there is a surplus of income over expenditure, a provision is made in the financial statements and such an amount is carried forward and is available for offset against future costs.

Turnover
Turnover represents rental and service charge income excluding value added tax.

Debtors
Short term debtors are measured at transaction price, less any impairment.

Cash at bank and cash in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors
Short term creditors are measured at transaction price.

Provision for liabilities
Provisions are recognised when the company has a present obligation (legal and constructive) from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Going Concern
The company continues to adopt the going concern basis in preparing its financial statements.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Ground rent and management charges	18,824	9,215

continued...

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
VAT	754	1,069
Other creditors	16,290	8,702
	17,044	9,771

5. RELATED PARTY DISCLOSURES

During the year the company was charged a management fee of £3,242 by Bulk Vending Systems Limited, a company of which Mr L A J Dineen and Mr N J Dineen are directors.

During the year the company charged Insurance, Ground Rent and Service Charges amounting to £8,342 (2017: £8,608) to Bulk Vending Systems Limited.

The amount owed from Bulk Vending Systems Limited at the year end is £5,183 (2017: owed to £1,448).

6. ULTIMATE CONTROLLING PARTY

The controlling party is Bulk Vending Systems Limited.

There is no ultimate controlling party.

7. FURTHER COSTS

As noted in the accounting policies, at the end of any management year, the actual costs incurred in management are determined and if the provisional charges made fall short of this amount then an additional charge is made to tenants.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF RAVFOX LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ravfox Limited for the year ended 30 September 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Ravfox Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ravfox Limited and state those matters that we have agreed to state to the Board of Directors of Ravfox Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ravfox Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Ravfox Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ravfox Limited. You consider that Ravfox Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ravfox Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bevan Buckland LLP
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27 June 2019