

**REGISTERED NUMBER: 01648931 (England and Wales)**

**RAVFOX LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

Bevan & Buckland  
Chartered Accountants  
Langdon House  
Langdon Road  
SA1 Swansea Waterfront  
Swansea  
SA1 8QY

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>
<b>Chartered Accountants' Report</b>	<b>6</b>

**RAVFOX LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

<b>DIRECTORS:</b>	L A J Dineen N J Dineen
<b>SECRETARY:</b>	T J Dineen
<b>REGISTERED OFFICE:</b>	8 - 11 James Court Viking Way Swansea SA1 7JH
<b>REGISTERED NUMBER:</b>	01648931 (England and Wales)
<b>ACCOUNTANTS:</b>	Bevan & Buckland Chartered Accountants Langdon House Langdon Road SA1 Swansea Waterfront Swansea SA1 8QY
<b>BANKERS:</b>	Natwest 9 Belle Vue Way Swansea SA1 5BX

**BALANCE SHEET**  
**30 SEPTEMBER 2017**

	Notes	2017 £	2016 £
<b>CURRENT ASSETS</b>			
Debtors	3	9,215	9,407
Cash at bank		<u>4,767</u>	<u>3,394</u>
		13,982	12,801
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>9,771</u>	<u>8,590</u>
<b>NET CURRENT ASSETS</b>		<u>4,211</u>	<u>4,211</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>4,211</u>	<u>4,211</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		11	11
Retained earnings		<u>4,200</u>	<u>4,200</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>4,211</u>	<u>4,211</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

**BALANCE SHEET - continued  
30 SEPTEMBER 2017**

The financial statements were approved by the Board of Directors on 26 June 2018 and were signed on its behalf by:

L A J Dineen - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**1. STATUTORY INFORMATION**

Ravfox Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company incurs costs in respect of the development that is managed and under the terms of the relevant leases all such costs are rechargeable. As the actual costs are not known with certainty at the commencement of any management year, provisional charges are made. When the actual costs are determined for the year, if there is a deficit then a further charge is made to recoup the shortfall. Alternatively if there is a surplus of income over expenditure, a provision is made in the financial statements and such an amount is carried forward and is available for offset against future costs.

**Turnover**

Turnover represents rental and service charge income excluding value added tax.

**Debtors**

Short term debtors are measured at transaction price, less any impairment.

**Cash at bank and cash in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors**

Short term creditors are measured at transaction price.

**Provision for liabilities**

Provisions are recognised when the company has a present obligation (legal and constructive) from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**Going Concern**

The company continues to adopt the going concern basis in preparing its financial statements.

**Transition to FRS 102**

These financial statements for the year ended 30 September 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. On transition to FRS 102 no adjustments were made to the opening balances at the date of transition or the comparative year. The transition date was 1 October 2015.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	<u>9,215</u>	<u>9,407</u>

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Taxation and social security	1,069	27
Other creditors	<u>8,702</u>	<u>8,563</u>
	<u>9,771</u>	<u>8,590</u>

**5. RELATED PARTY DISCLOSURES**

During the year the company was charged a management fee of £6,619 by Bulk Vending Systems Limited, a company of which Mr L A J Dineen and Mr N J Dineen are directors.

During the year the company charged Insurance, Ground Rent and Service Charges amounting to £8,608 (2016: £8,580 ) to Bulk Vending Systems Limited.

The amount owed to Bulk Vending Systems Limited at the year end is £1,448 (2016: owed to £1,329).

**6. ULTIMATE CONTROLLING PARTY**

The controlling party is Bulk Vending Systems Limited.

There is no ultimate controlling party.

**7. FURTHER COSTS**

As noted in the accounting policies, at the end of any management year, the actual costs incurred in management are determined and if the provisional charges made fall short of this amount then an additional charge is made to tenants.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
RAVFOX LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ravfox Limited for the year ended 30 September 2017 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Ravfox Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ravfox Limited and state those matters that we have agreed to state to the Board of Directors of Ravfox Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ravfox Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Ravfox Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ravfox Limited. You consider that Ravfox Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ravfox Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bevan & Buckland  
Chartered Accountants  
Langdon House  
Langdon Road  
SA1 Swansea Waterfront  
Swansea  
SA1 8QY

26 June 2018



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.