

Windsor Creameries Manufacturing Limited

Report and financial statements

29 September 2002

Registered number 1648827



Report and financial statements

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Windsor Creameries Manufacturing Limited

Directors' report

The Directors present their annual report and the audited financial statements year, comprising 52 weeks, ended on 29 September 2002.

The company has not traded during the year and accordingly no profit and loss account has been prepared. The directors do not envisage any change in the company's position in 2002.

Directors and directors' interests

The directors who held office during the year were as follows:

A E H Salvesen (resigned 24 October 2001)

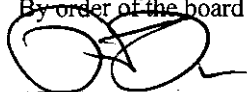
J S Lambert

A J Waldron

A B Finneran (appointed 24 October 2001)

None of the directors had any beneficial interest in the shares of the company at any time during the year. Messrs. JS Lambert and AB Finneran are also directors of the ultimate parent company, Richmond Foods plc, and their interests are disclosed in that company's financial statements.

By order of the board



AB Finneran

Secretary

Richmond House
Leeming Bar
Northallerton
North Yorkshire

28 July 2003

Windsor Creameries Manufacturing Limited

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities

Windsor Creameries Manufacturing Limited

Balance sheet

as at 29 September 2002

	Note	29 September 2002	30 September 2001
Creditors: amounts falling due within one year	2	(501,582)	(501,582)
Net liabilities		(501,582)	(501,582)
Capital and reserves			
Called up share capital	3	4,255,480	4,255,480
Profit and loss account	4	(4,757,062)	(4,757,062)
Shareholders' funds – equity		(501,582)	(501,582)

The company was dormant throughout the financial year.

For the year ended 29 September 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- a) Ensuring the company keeps accounting records which comply with section 221;
- b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the Board of Directors on 28 July 2003 and were signed on its behalf by:



AB Finneran
Director

28 July 2003

Windsor Creameries Manufacturing Limited

Notes

(forming part of the financial statements)

1 Accounting policies

The financial statements are prepared in accordance with applicable accounting standards and under the historical cost convention.

2 Creditors: amounts falling due within one year

	29 September 2002 £	30 September 2001 £
Amounts owed to group undertakings	<u>501,582</u>	<u>501,582</u>

3 Called up share capital

	Authorised No.		Allotted & fully paid No.	
29 September 2002				
Authorised				
'A' Ordinary shares of 5p each	1,600,000	1,525,480	1,600,000	1,525,480
'B' Ordinary shares of 5p each	3,000,000	3,000,000	3,000,000	3,000,000
	<u>4,600,000</u>	<u>4,255,480</u>	<u>4,600,000</u>	<u>4,255,480</u>

The "A" preference ordinary shares carry rights as voting dividends and return of assets weighted preferentially by a multiple of 40 vis a vis the "B" ordinary shares.

Windsor Creameries Manufacturing Limited

Notes (continued)

4 Reserves

	Profit and loss account £
At beginning and end of year	<u>(4,757,062)</u>

5 Ultimate parent company

The directors regard Richmond Foods plc, incorporated in Great Britain and Registered in England and Wales, as being the ultimate parent company. Copies of the group financial statements of Richmond Foods plc are available from Richmond House, Leeming Bar, Northallerton, North Yorkshire, DL7 9UL.