Form No. PUC2 (revised)

Return of allotments of shares issued for cash

Pursuant to section 52 (1) of the Companies Act 1948 as amended by the Companies Act 1976 and Part V of the Finance Act 1973



Please do not write in this binding margin

For official use

Company number 1648524 write in the space below. For Inland Revenue use only.

Please complete legibly, preferably in black type, or bold block lettering Name of Company

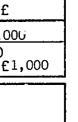
*delete if inappropriate

†Distinguish between ordinary, preference, etc.

§You are reminded of the fine(s) imposed on a company by virtue of section 47(7) of the Finance Act 1973 if the relative duty is not paid within one month of allotment

‡delete or complete as appropriate

B _o M,B, - MERCURY						
	Description of shares†	ORDINARY				
	A Number allotted	1,000,000		·		
	B Nominal value of each	£ 1.00	£	£		
	C Total amount payable on each share (including premium if any)	£ 1.00	£	£		
	D Amount paid or due and payable on each share. (Take into account premium if any or part payments made)	£ 0.10	£	£		
•	E Total amount paid or due and payable (A x D) £ 100,000					
	F Capital duty payable on the higher of E or A x B at £1 per £100 or part of £100§ £1,000					



If you are claiming credit or relief from capital duty under section 49 (5) of the Finance Act 1973 a form No. PUC4 must be completed and attached to this form.

If you are claiming relief from capital duty under paragraphs 9 or 14 of Schedule 19 of the Finance Act 1973, a letter to that effect should accompany this form.

Where shares are issued at a discount duty is payable on the total nominal value of the shares allotted.

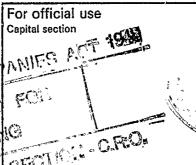
This form should not be used for shares allotted by way of bonus—form PUC7 should be used instead.

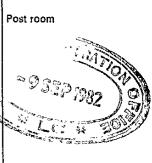
Please tick box if attached

Presentor's name, address and reference (if any):

SLAUGHTER AND MAY 35 Basinghall Street, London EC2V 5DB (GMR/NDM)







Names, descriptions and addresses of the allottees

lame and	Address	allottees Number of shares allotted			
escription	,	Preference	Ordinary	Other kinds	
	15/16 Gracechurch				
ank Limited	Street, London				
	EC3V OBA		999,996		
.H. Watson	as above		11		
.F.H. Morland	as above		11_		
.H. Maskall	as above		11		
C.R. Squires	as above		11		
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Name and description	Address	Preference	Ordinary	Other kinds	\mathcal{X}
Barclays Merchant	15/16 Gracechurch				Please cor legibly, preferably
Barclays Merchant Bank Limited	Street, London				black type bold block
Bank Limited			999,996		lettering
	EC3V OBA		999.990		
R.H. Watson	as above		1		
	as above		1		1
C.F.H. Morland	as above		11		1
A.H. Maskall	as above		1		
K.R. Squires	as above	-			
		 			
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I hereby certify tha	at the details entered	on this form	are correct	2 W C	*delet appr
Signed NA	"allach [Director1 {S e	cretary] * Dat	te of A	14.9.6
Signed Signed Limited, Norwich House, 11/13	Norwich Street, London EC4A IAB	, a subsidiary of The Sc B G PUC 2	olicitors' Law Stationa	ry Society, Limited.	*

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