

REGISTERED NUMBER: 01647903 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2021

for

Ebonytree Ltd

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for the Year Ended 31 December 2021**

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Ebonytree Ltd
Company Information
for the Year Ended 31 December 2021

DIRECTORS:	R Halford A Thompson
SECRETARY:	A Thompson
REGISTERED OFFICE:	8 Hampstead Gate 1A Frognal Hampstead London NW3 6AL
REGISTERED NUMBER:	01647903 (England and Wales)
ACCOUNTANTS:	Brackman Chopra LLP Chartered Accountants 8 Hampstead Gate 1 A Frognal Hampstead London NW3 6AL
SOLICITORS:	Lee & Thompson 80 Charlotte Street London W1T 4DF

Abridged Balance Sheet
31 December 2021

	2021 £	2020 £
CURRENT ASSETS		
Debtors	1,059,908	1,019,855
Cash at bank	<u>1,206,754</u>	<u>1,120,740</u>
	2,266,662	2,140,595
CREDITORS		
Amounts falling due within one year	<u>167,951</u>	<u>136,419</u>
NET CURRENT ASSETS	<u>2,098,711</u>	<u>2,004,176</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>2,098,711</u>	<u>2,004,176</u>
CAPITAL AND RESERVES		
Called up share capital	100	100
Retained earnings	<u>2,098,611</u>	<u>2,004,076</u>
SHAREHOLDERS' FUNDS	<u>2,098,711</u>	<u>2,004,176</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2022 and were signed on its behalf by:

R Halford - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. STATUTORY INFORMATION

Ebonytree Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Principal activity and turnover

The company's principal activity is that of marketing and assignment of publishing rights for the receipt of royalties.

Turnover represents the amounts (excluding value added tax) derived from artist royalties. Revenue is recognised when the company becomes entitled to it - usually on the rendering of an invoice.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Functional and presentation currency

The Company's functional and presentation currency is the pound sterling.

Transactions and balances

Foreign currency transactions are translated into the functional currency at the rate of exchange ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the rate of exchange ruling at the date of the transaction.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

2. ACCOUNTING POLICIES - continued

Financial assets

Financial assets, including trade and other receivables, cash & bank balances, investments and loans from connected and fellow group company's are initially recognised at transaction price and subsequently measured at amortised cost.

Cash and cash equivalents

Cash and cash equivalents includes cash in hand and deposits held at call with banks.

Financial liabilities

Basic financial liabilities, including trade and other payables, bank loans, loans from connected and fellow group companies are initially measured at transaction price and subsequently measured at amortised cost.

Derecognition of financial assets and liabilities

A financial asset is derecognised only when the contractual rights to cash flows expire or are settled, or substantially all the risks and rewards of ownership are transferred to another party. A financial liability (or part thereof) is derecognised when the obligation specified in the contract is discharged, cancelled or expires.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. RELATED PARTY DISCLOSURES

**Rob Halford Music Ltd
Fellow Subsidiary**

During the year, a management fee of £100,000 (2020 - £100,000) was paid to the fellow subsidiary, Rob Halford Music Ltd.

At the balance sheet date, the balance outstanding from Rob Halford Music Limited was £962,005 (2020 - £911,761).

5. ULTIMATE CONTROLLING PARTY

Rob Halford Entertainment Limited owns 100% of the voting share capital of Rob Halford Music Limited and Ebonytree Limited. Rob Halford Music Limited owns 100% of voting share capital of Betaglow Limited and 25% of Judas Priest Music Limited.

The ultimate controlling party is the director, Mr R Halford, by virtue of his ownership of 100% of the voting share capital in Rob Halford Entertainment Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.