

REGISTERED NUMBER: 01647903

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Ebonytree Ltd

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for the Year Ended 31 December 2016**

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Ebonytree Ltd
Company Information
for the Year Ended 31 December 2016

DIRECTORS:	R Halford A Thompson
SECRETARY:	A Thompson
REGISTERED OFFICE:	8 Hampstead Gate 1A Frognal Hampstead London NW3 6AL
REGISTERED NUMBER:	01647903
ACCOUNTANTS:	Brackman Chopra LLP Chartered Accountants 8 Hampstead Gate 1 A Frognal Hampstead London NW3 6AL
SOLICITORS:	Lee & Thompson 4 Gee's Court St Christopher's Place London W1U 1JD

**Abridged Balance Sheet
31 December 2016**

	2016	2015
	£	£
CURRENT ASSETS		
Debtors	1,409,490	1,622,914
Cash at bank	308,096	101,608
	<u>1,717,586</u>	<u>1,724,522</u>
CREDITORS		
Amounts falling due within one year	197,192	202,368
NET CURRENT ASSETS	<u>1,520,394</u>	<u>1,522,154</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>1,520,394</u>	<u>1,522,154</u>
CAPITAL AND RESERVES		
Called up share capital	100	100
Retained earnings	1,520,294	1,522,054
SHAREHOLDERS' FUNDS	<u>1,520,394</u>	<u>1,522,154</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 September 2017 and were signed on its behalf by:

R Halford - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

Ebonytree Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Changes in accounting policies

The company transitioned to FRS102 from previously extant UK GAAP as at 1 January 2015. There is no impact of the transition to FRS102.

Principal activity and turnover

The company's principal activity is that of marketing and assignment of publishing rights for the receipt of royalties.

Turnover represents the amounts (excluding value added tax) derived from artist royalties. Revenue is recognised when the company becomes entitled to it - usually on the rendering of an invoice.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

3. RELATED PARTY DISCLOSURES

During the year, a management fee of £210,000 (2015 - £210,000) was paid to the fellow subsidiary, Rob Halford Music Ltd. At the balance sheet date, the balance outstanding from Rob Halford Music Limited was £1,288,491(2015 - £1,515,707).

4. ULTIMATE CONTROLLING PARTY

Rob Halford Entertainment limited owns 100% of the voting share capital of Rob Halford Music Limited and Ebonytree Limited. Rob Halford Music Limited owns 100% of voting share capital of Bctaglow Limited and 25% of Judas Priest Music Limited.

The ultimate controlling party is the director, Mr R Halford, by virtue of his ownership of 100% of the voting share capital in Rob Halford Entertainment Limited.

5. FIRST YEAR ADOPTION

The company transitioned to FRS102 from previously extant UK GAAP as at 1 January 2015.

There is no impact from the transition to FRS102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.