

CAREERS DEVELOPMENT GROUP
(A Company limited by guarantee)
UNAUDITED ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR TO 31 AUGUST 2020

Company Number: 01647371



BALANCE SHEET AS AT 31 AUGUST 2020

		2020	2019
CURRENT ASSETS	Notes	£'000	£'000
Debtors	2	<u>1,931</u>	<u>1,931</u>
TOTAL ASSETS		<u>1,931</u>	<u>1,931</u>
FUNDS			
Unrestricted funds			
General funds	5	<u>1,931</u>	<u>1,931</u>
TOTAL FUNDS		<u>1,931</u>	<u>1,931</u>

For the year to 31 August 2020, the company was entitled to the exemption under Section 480 of the Companies Act 2006 ("the Act") relating to dormant companies.

Directors' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act; and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Board of Directors on 3 February 2021 and are signed on their behalf by:



J M Oughton
Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historic cost convention and in accordance with the Companies Act 2006 and applicable accounting standards. The financial statements are not prepared on a going concern basis, but on a break up basis, as the company ceased trading on 31 May, 2013, when it transferred its operations and net assets to its ultimate parent and controlling undertaking Shaw Trust Limited (The).

2. DEBTORS

	2020	2019
	£'000	£'000
Amounts due within one year		
Amounts due from group undertakings	<u>1,931</u>	<u>1,931</u>

3. RELATED PARTY TRANSACTIONS

The company is a wholly owned subsidiary of a company that prepares consolidated financial statements. The company has taken advantage of the exemption under Financial Reporting Standard No 8 from disclosing related party transactions with group entities.

4. ANALYSIS OF ASSETS BETWEEN FUNDS

	£'000
Unrestricted funds	<u>1,931</u>
Total funds at 31 August 2020	<u><u>1,931</u></u>

5. MOVEMENTS IN FUNDS

	At 1 September 2019 £'000	Incoming Resources £'000	Outgoing Resources £'000	At 31 August 2020 £'000
General Funds	1,931	0.0	0.0	1,931
	<u>1,931</u>	<u>0.0</u>	<u>0.0</u>	<u>1,931</u>

6. ULTIMATE PARENT UNDERTAKING

At 31 August 2020 the ultimate parent and controlling party was Shaw Trust Limited (The), a company registered in the United Kingdom (number 1744121). Copies of the group financial statements can be obtained from that company's registered office.