

Monnington Motors Limited

**Unaudited Abbreviated Accounts
Year Ended 30 September 2014**

Company Registration Number: 01646936

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Monnington Motors Limited

Abbreviated Balance Sheet

30 September 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets	2	<u>18,485</u>	<u>15,252</u>
Current assets			
Stocks		6,262	7,301
Debtors		16,998	21,635
Cash at bank and in hand		<u>208,884</u>	<u>192,899</u>
		232,144	221,835
Creditors: Amounts falling due within one year		<u>(48,959)</u>	<u>(52,367)</u>
Net current assets		<u>183,185</u>	<u>169,468</u>
Total assets less current liabilities		201,670	184,720
Provisions for liabilities		<u>(1,800)</u>	<u>(1,500)</u>
Net assets		<u>199,870</u>	<u>183,220</u>
Capital and reserves			
Called up share capital	3	103	103
Profit and loss account		<u>199,767</u>	<u>183,117</u>
Shareholders' funds		<u>199,870</u>	<u>183,220</u>

Monnington Motors Limited

Abbreviated Balance Sheet

30 September 2014

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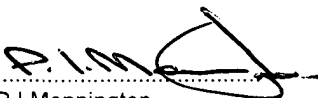
For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 7/5/15 and signed on its behalf by:



P I Monnington
Director

Company Registration Number: 01646936

Monnington Motors Limited

Notes to the Abbreviated Accounts

Year Ended 30 September 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Asset class	Depreciation method and rate
Leasehold Property	Over the term of the lease
Plant & Machinery	20% Straight Line
Fixtures & Fittings	10% Straight Line
Motor Vehicles	25% Straight Line

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE.

Stock

Stock and work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Monnington Motors Limited
Notes to the Abbreviated Accounts
Year Ended 30 September 2014
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2013	177,995	177,995
Additions	9,844	9,844
Disposals	(48,539)	(48,539)
At 30 September 2014	<u>139,300</u>	<u>139,300</u>
Depreciation		
At 1 October 2013	162,743	162,743
Charge for the year	6,224	6,224
Eliminated on disposals	(48,152)	(48,152)
At 30 September 2014	<u>120,815</u>	<u>120,815</u>
Net book value		
At 30 September 2014	<u>18,485</u>	<u>18,485</u>
At 30 September 2013	<u>15,252</u>	<u>15,252</u>

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	101	101	101	101
Ordinary "A" Shares of £1 each	1	1	1	1
Ordinary "B" Shares of £1 each	1	1	1	1
	<u>103</u>	<u>103</u>	<u>103</u>	<u>103</u>